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Chief Executive

Date: 01 May 2014



Hinckley & Bosworth
Borough Council

A Borough to be proud of

To: Members of the Finance, Audit & Performance Committee

Miss DM Taylor (Chairman)
Mr R Mayne (Vice-Chairman)
Mr PR Batty
Mrs R Camamile

Mr PAS Hall
Mr JS Moore
Mr K Morrell

Copy to all other Members of the Council

(other recipients for information)

Dear Councillor,

There will be a meeting of the **FINANCE, AUDIT & PERFORMANCE COMMITTEE** in the De Monfort Suite - Hub on **MONDAY, 12 MAY 2014 at 6.30 pm** and your attendance is required.

The agenda for the meeting is set out overleaf.

Yours sincerely

A handwritten signature in purple ink, appearing to read 'Helen Rishworth'.

Helen Rishworth
Communications & Democratic Accountability Officer

A G E N D A

1. APOLOGIES AND SUBSTITUTIONS
2. MINUTES OF PREVIOUS MEETING (Pages 1 - 4)
To confirm the minutes of the meeting of the Finance Audit & Performance Committee held on 31 March 2014.
3. ADDITIONAL URGENT BUSINESS BY REASON OF SPECIAL CIRCUMSTANCES
To be advised of any additional items of business which the Chairman decides by reason of special circumstances shall be taken as matters of urgency at this meeting.
4. DECLARATIONS OF INTEREST
To receive verbally from members any disclosures which they are required to make in accordance with the Council's code of conduct or in pursuance of Section 106 of the Local Government Finance Act 1992. **This is in addition to the need for such disclosure to be also given when the relevant matter is reached on the Agenda.**
5. QUESTIONS
To hear any questions in accordance with Council Procedure Rule 10.
6. INTERNAL AUDIT ANNUAL REPORT (Pages 5 - 16)
Report of Internal Audit attached.
7. 'PROTECTING THE PUBLIC PURSE' UPDATE (Pages 17 - 28)
A report is attached which provides an update following the presentation at the previous meeting.
8. AUDIT COMMITTEE PRACTICAL GUIDE (Pages 29 - 32)
Report attached. A copy of the guide is included for members of the Committee.
9. TREASURY MANAGEMENT (Pages 33 - 46)
10. WORK PROGRAMME (Pages 47 - 48)
Members are asked to give consideration to the 2014/15 work programme.
11. ANY OTHER ITEMS OF BUSINESS WHICH THE CHAIRMAN DECIDES HAVE TO BE DEALT WITH AS MATTERS OF URGENCY

Agenda Item 2

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

FINANCE, AUDIT & PERFORMANCE COMMITTEE

31 MARCH 2014 AT 6.30 PM

PRESENT: Miss DM Taylor - Chairman

Mr RG Allen (for Mrs R Camamile), Mr PR Batty, Mr PAS Hall, Mrs WA Hall (for Mr R Mayne), Mr JS Moore and Mr K Morrell

Also in attendance: Alison Breadon & Sophia Mouyis (PWC); Tim Ridout (CW Audit).

Officers in attendance: Julie Kenny, Sanjiv Kohli, Rebecca Owen, Katherine Plummer and Caroline Roffey

465 APOLOGIES AND SUBSTITUTIONS

Apologies were submitted on behalf of Councillors Camamile and Mayne, with Councillor Allen substituting for Councillor Camamile and Councillor Mrs Hall substituting for Councillor Mayne in accordance with Council Procedure Rule 4.

466 MINUTES OF PREVIOUS MEETING

On the motion of Councillor Batty, seconded by Councillor Morrell, it was

RESOLVED – the minutes of the meeting held on 6 January 2014 be confirmed and signed by the Chairman.

467 DECLARATIONS OF INTEREST

No interests were declared at this stage.

468 PROTECTING THE PUBLIC PURSE

Members received a presentation from PWC entitled 'Protecting the Public Purse' which looked at national statistics for fraud, detection results, and the local picture. During debate thereon, the following was discussed:

- There was discussion regarding the high level of detection in the authority in comparison with other authorities, and in response it was suggested that the team was very experienced and the high detection rates were not an indication of high levels of fraud or poor fraud prevention.
- Whilst the External Auditor was comfortable that council tax, benefit and housing fraud were not a cause for concern, they felt that corporate concern may not be as easily detected and the fraud team could use its capacity to act more corporately.
- The presence of organised fraud was questioned, and whether evidence was sought of links between cases. In response it was reported that the benefits team looked for synergies but that it wasn't easy to identify links.
- It was asked whether the authority continued to give a single person discount until informed otherwise, and in response it was reported that a review had recently been undertaken and the results would be brought to the committee.
- A member raised concern about the national average of 2% housing fraud in rural areas, whereas none had been identified in Hinckley & Bosworth, and he suggested that we should be examining the situation to ensure that there was adequate detection.

It was requested that answers to the questions posed in the appendix to the report be brought back to a future meeting, and also that previous years' figures be provided as a comparison to this years' figures.

469 ANNUAL EXTERNAL AUDIT PLAN

In presenting the External Audit Plan, Alison Breadon from PWC outlined changes such as business rates, which would affect the plan.

With regard to the reporting threshold for unadjusted accounting errors which was reviewed annually, there was discussion on whether this should be kept at £50,000 (which was the industry benchmark) as some felt that it was necessary for a smaller total of unadjusted errors to be reported to members. It explained that officers usually agreed to any adjustments recommended and therefore any changes to the threshold may not impact. It was proposed by Councillor Moore and seconded by Councillor Batty that the reporting threshold for unadjusted errors be trialled at £25,000 for a year. Upon being put to the vote, the MOTION was CARRIED.

The terminology used in PWC's report regarding off-shored services was queried, and it was explained that some of the firm's administrative work was undertaken outside of the UK.

RESOLVED –

- (i) the report be endorsed;
- (ii) the reporting threshold for unadjusted errors be reduced to £25,000 on a 12-month trial basis.

470 ANNUAL GRANTS CERTIFICATION REPORT

The External Auditor presented a report which provided an overview of the results of certification work undertaken. In summary, three claims were certified, mostly in the areas of Housing and Council Tax benefits. It was noted that the fee variations in appendix A were still to be agreed.

RESOLVED – the report be noted.

471 INTERNAL AUDIT BLOCK REPORT

Tim Ridout of CW Audit presented the Internal Audit Progress report. During discussion, the following points were raised:

- With regard to the use of the Orchard system for the Homelessness function, a member asked about the current status of the system upgrade. In response it was noted that the work should be complete by autumn 2014.
- A member asked if the audit of fuel controls had been prompted by a particular concern. In response it was reported that a new system had been implemented to monitor driving and make savings, which had been audited.
- A member queried the authority's risk management and it was explained that following the first CPA, the Risk Management Framework had been implemented and now there was a corporate risk register along with service risk registers, regular reports to the Strategic Leadership and Corporate Operations Boards, all reports had a section on risk, and risk management was also discussed in staff appraisals.

472 INTERNAL ANNUAL AUDIT PLAN

In presenting the Internal Audit Plan 2014-2017, Tim Ridout of CW Audit explained that risk registers were used to inform the plan and highlighted projects in which Internal Audit would be involved.

There was some discussion on Section 106 agreements and systems in place to monitor drawing down of funds and on what the funding could be spent.

Concern was expressed regarding the apparent projected loss of car parking income and a report on it was requested. In response it was noted that this information formed part of the Medium Term Financial Strategy which would be brought to the Scrutiny Commission and Council in May, and officers were also working on a car parking strategy.

473 THIRD QUARTER BUDGET MONITORING

The Committee was informed of the revenue and capital outturn position at the end of the third quarter 2013/14. During discussion, reference was made to the following:

- Savings on salaries and recycling;
- The £77,000 spend on planning appeals so far this year and intention to recommend a reserve;
- In response to a member's question, the status of the waiting list for disabled facilities grants being short or even non-existent.

474 THIRD QUARTER TREASURY MANAGEMENT

Members were informed of the Council's Treasury Management Activity during the first nine months of 2013/14. With regard to borrowing, a member asked if rates had changed. In response it was noted that there had not yet been a change and that movement upwards was not imminent. It was also noted that the LGA were looking to start lending.

475 AGED DEBT REPORT

The Committee was informed of the sundry debts position at 28 February 2014. It was reported that the level of debt had reduced since the end of the first quarter. During discussion, the following points were raised:

- The highest category of debt over 120 days was for homelessness bonds, and it was acknowledged that this debt was hard to recover and action to recover was not in the spirit of the anti-poverty strategy. Officers agreed to report back the percentage of bonds written off;
- Legal action for Section 106 debt would be commenced at 90 days;
- Another area with large debt was Estates & Assets as there were a small number of commercial tenants who had been in arrears for some time.

476 COUNCIL TAX REPORT AND BUSINESS RATES UPDATE

The performance of the Local Council Tax Support and Business Rates Retention schemes for 2013/14 was presented to the Committee. It was reported that payment of Council Tax under the Local Council Tax Support scheme was good, and some growth was forecasted with regard to business rates. It was noted that the business rates relief scheme for small businesses had been extended by the Government and local authorities had received the corresponding grant. In respect of the business rates 'pool', the dissolving of it but with the option of re-convening it at a later date was discussed. It was agreed that members would be updated on the position.

477 HOUSING REPAIRS UPDATE - SCHEDULE OF RATES REVIEW

In providing an update on progress made against the action plan as part of the review of the Housing Repairs service, it was reported that the review was complete and work had been done on the schedule of rates, with an uplift of 30%. Members were assured that the uplift would be covered within the budget as there had been an underspend over previous years.

478 CAR PARKING UPDATE

The Committee received information about different parking payment methods which had been requested at a previous meeting. In summary, it was reported that other methods of payment were not viable due to the size of the car parking operation and for the following reasons:

- Payment by mobile would add a cost to the user;
- Machines that would accept credit and debit cards were costly and each transaction would incur banking costs for the authority. It was, however, noted that this option would be considered as machines were replaced;
- Payment on exit would require two points of exit for each car park and bar-coded tickets, both of which would be costly.

In response to Members' questions, the following was noted:

- The cost of altering the machines as a result of the new coins had been budgeted for;
- 80% of tickets issued by the machines were of a value of less than £1, meaning that any transaction costs for the operator or user would almost double the cost of the ticket;
- The audit recommendations had been implemented.

479 HINCKLEY CLUB FOR YOUNG PEOPLE UPDATE

The Chairman reported on a meeting held with the management of Hinckley Club for Young People, stating it had been very constructive and the operators had been reassured that the Council was not wishing to take over management of the club and wanted only to help ensure good governance arrangements were in place. It was noted that help would be provided in applying for grants to assist the club.

480 WORK PROGRAMME

It was noted that the 2014-15 work programme would be brought to the next meeting.

(The Meeting closed at 8.45 pm)

CHAIRMAN

cw audit services

**Hinckley & Bosworth
Borough Council**

Annual Internal Audit Report 2013/14
May 2014

Getting value from your service



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1 Introduction

This annual report provides my opinion (see section 2) as the Head of Internal Audit to Hinckley & Bosworth Borough Council. It also summarises the activities of Internal Audit for the period 1st April 2013 to 31st March 2014.

The Council is required by law (Accounts & Audit Regulations 2011) to maintain an adequate and effective system of internal audit of its accounting records and internal control systems in accordance with proper internal audit practices. The Public Sector Internal Audit Standards (PSIAS) require the Head of Internal Audit to provide a written report to those charged with governance, to support the Annual Governance Statement, AGS), setting out:

- An opinion on the overall adequacy and effectiveness of the organisation's control environment ;
- Disclose any qualifications to that opinion, together with the reasons for that qualification;
- Present a summary of the work carried out by Internal Audit during the year from which the opinion is derived, including any reliance that is being placed upon third party assurances;
- Draw attention to any issues the Head of Internal Audit deems particularly relevant to the Annual Governance Statement (AGS)
- Consider delivery and performance of the Internal Audit function against that planned;
- Comment on compliance with these Standards and the results of any quality assurance programme.

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The Council should consider my opinion, together with management assurances, its own knowledge of the organisation and assurances received throughout the year from other review bodies (such as External Audit) when producing its AGS.

My opinion takes into account the range of individual opinions arising from risk-based audit assignments that have been reported throughout the year. An internal audit plan was developed to provide you with independent assurance on the adequacy and effectiveness of systems of control across a range of financial and organisational areas. **A summary of the work we have performed and delivery against the plan is provided in section 3.**

Alongside the delivery of the operational internal audit work, we have met regularly with Council management to ensure any issues regarding our performance could be highlighted and any necessary action taken to resolve these. Following each audit, management are also requested to provide feedback on the service received. No significant issues or concerns regarding the internal audit service have been raised to date.

2 Annual Head of Internal Audit Opinion

Roles and responsibilities

The organisation is responsible for establishing and maintaining appropriate risk management processes, control systems, accounting records and governance arrangements.

Internal Audit provides an independent and objective opinion to the organisation on the control environment and plays a vital part in advising the organisation whether these arrangements are in place and operating correctly.

The Annual Governance Statement (AGS) is an annual statement by the Leader and Chief Executive, that recognises, records and publishes an authority's governance arrangements.

In accordance with PSIAS, the Head of Internal Audit (HoIA) is required to provide an annual opinion, based upon and limited to the work performed, on the overall adequacy and effectiveness of the organisation's risk management, control and governance processes (i.e. the organisation's system of internal control). This is achieved through a risk-based plan of work, agreed with management and approved by the Finance, Audit and Performance Committee, which should provide a reasonable level of assurance, subject to the inherent limitations described below. The Head of Internal Audit's role is also covered by the CIPFA Guidance on the Role of the Head of Internal Audit; we consider we comply substantially with the content of this Guidance.

The opinion does not imply that Internal Audit have reviewed all risks and assurances relating to the organisation. The opinion is substantially derived from the conduct of risk-based plans. As such, it is one component that the organisation takes into account in making its AGS.

The Head of Internal Audit Opinion

My opinion is set out as follows:

1. Overall opinion;
2. Basis for the opinion;

My **overall opinion** is that **significant** assurance can be given that there is a generally sound system of internal control, designed to meet the organisation's objectives, and that controls are generally being applied consistently. However, some weakness in the design and/or inconsistent application of controls put the achievement of particular objectives at risk.

The **basis** for forming my opinion is as follows:

1. An initial assessment of the design and operation of the underpinning risk management framework and supporting processes; and
2. An assessment of the range of individual opinions arising from risk-based audit assignments contained within internal audit risk-based plans that have been reported throughout the year. This assessment has taken account of the relative materiality of these areas and management's progress in respect of addressing control weaknesses.
3. Any reliance that is being placed upon third party assurances.

3 Work undertaken during the year

Summary of assurances provided

During the course of the year we have conducted work to provide assurance over financial, governance and operational systems. Appendix One summarises the assurance levels we have given.

Page 9 Delivery of the plan

An internal audit plan for 2013/14 was developed to provide you with independent assurance on the adequacy and effectiveness of systems of control across a range of financial and organisational areas. To achieve this our internal audit plan was divided into two broad categories; work on the financial systems that underpin your financial processing and reporting and then broader risk focused work driven essentially by principal risk areas that had been identified in your risk register. A summary of work undertaken is included below:

- During the year we have undertaken reviews of your core financial systems (including financial management, general ledger and financial transactions) and given full or significant assurance with regard to the management of risk in these areas.
- We have undertaken a number of pieces of work on areas of principal risk. In general we have been able to conclude that these systems are robust and operate in a good control environment.

It is my view, taking account of the respective levels of assurance provided for each audit review, an assessment of the relevant weighting of each individual assignment and the extent to which agreed actions have been implemented, that you have a generally sound system of internal control.

We are pleased to report that our work has not highlighted any weaknesses that should be regarded as Significant Internal Control Issues that would require disclosure within your AGS.

We did however identify some weaknesses in control that caused us to limit the level of assurance we could give in the following areas:

- Members Allowances – our review of the Scheme of Allowances and payment to members in relation to the approved scheme highlighted that there was no independent remuneration panel in place between 2007 and 2012 and no clear guidance on its recruitment or operation had been developed. Mileage rates paid to Members were not in accordance with the Scheme approved by Council and were based on a decision made by a member body which was not a decision making forum as per the Constitution. Also, the Council had not fully complied with relevant Regulations in connection with publicising the recommendations made by their independent remuneration panel, their scheme of allowances and the actual allowances paid to members in any given year.
- Car Parks – our review identified that there were no current formal agreements for the maintenance of the car park machines or cash collection, counting and banking, and that neither of these services had been subject to market testing recently. There were no management checks at the time to confirm that the Council was being invoiced correctly for services received.

In both cases management agreed action plans to address the issues, and the implementation of the agreed actions has formed part of the monitoring by, and reporting to, Finance Audit & Performance Committee.

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We also are in a position to update on the Significant Internal Control Issue that we referred to in our 2012/13 HoIA opinion, namely Housing Repairs management – concerns around ordering and pricing of work, arrangements to authorise internal and external works orders and variations, and effective use of the Orchard system were raised in 2012/13. We undertook work during 2013/14 to consider, amongst other issues, the degree to which management had implemented an agreed improvement plan to address concerns we, and management, had raised during 2012/13. We were able to provide significant assurance that the implementation plan was being delivered, making two medium priority recommendations for further action in our report. We accordingly have no reason to consider that this matter needs to be highlighted again as a Significant Internal Control Issue for 2013/14.

Third party assurances

In arriving at our overall Annual Head of Internal Audit Opinion, we have not sought to place reliance on any third party assurances.

Following up of actions arising from our work

All recommendations and agreed actions are subject to an ongoing recommendation tracking process that is facilitated by CW Audit Services, but completed by the relevant managers responsible for implementing the recommendations. This is undertaken on a self-assessment basis, but is supplemented by our independent follow-up reviews where this is deemed necessary (for example following the issuance of a limited or moderate assurance report). A summary of the recommendation tracking results for the 2013/14 year is included as Appendix 2 to this report.

In addition elements of our work involve annual coverage of key areas of control for the organisation, such as in relation to key financial systems, and in such cases we also routinely follow up previously-agreed actions at each review.

Closing remarks

I have discussed and agreed this Annual Report and Head of Internal Audit Opinion with the Finance, Audit & Performance Committee. Further detailed findings, conclusions and recommendations in the areas covered by our internal audit plan are covered within the progress reports and individual assignment reports that have been issued to the Committee during the year.

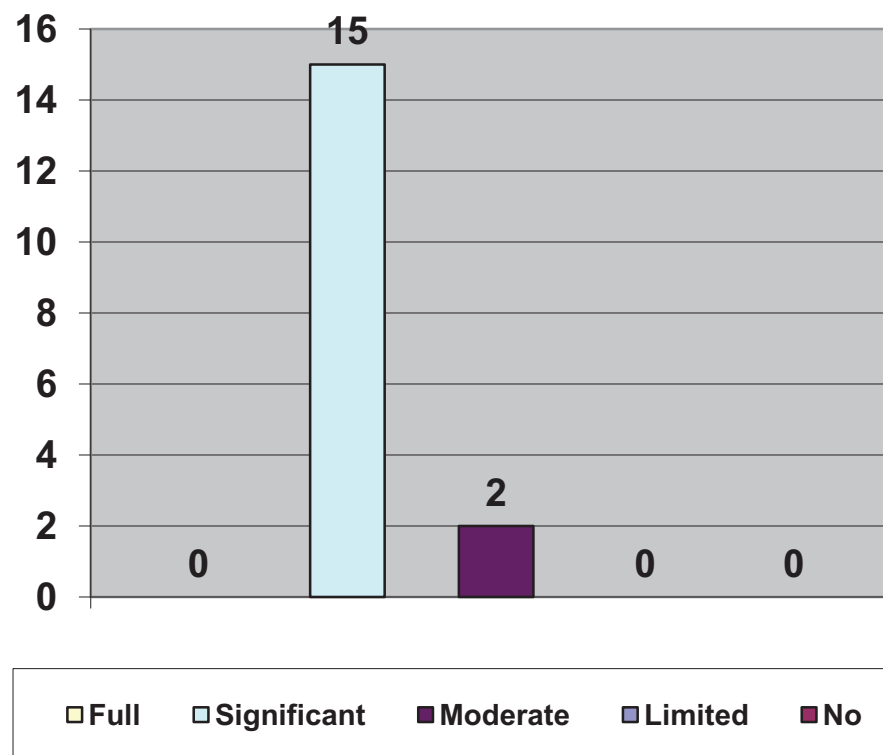
Levels of Assurance – Individual Audit Assignments

| Audit Review | Level of Assurance |
|---|--------------------|
| Budgetary Control | Significant |
| Main Accounting | Significant |
| Council Tax (LRBP) | Significant |
| Business Rates (LRBP) | Significant |
| Benefits (LRBP) | Significant |
| Financial Systems – key controls | Significant |
| Payment Card Industry Data Security Standards compliance | Significant |
| IT audit – risk assessment (advisory) | Not yet complete |
| Members allowances | Moderate |
| Risk Management | Significant |
| Additional: Customer Services (reception)-second stage review following move to the Hub | Narrative |
| Payroll & expenses | Significant |
| Mobile Communications - advisory | Not yet complete |
| Anti-Social Behaviour Management System | Significant* |
| Housing Rents | Significant* |
| <i>Tenant Scrutiny</i> | N/A |
| <i>Sheltered Housing</i> | N/A |
| <i>Community Safety</i> | N/A |
| <i>Carbon Management Plan</i> | N/A |
| Section 106 agreements/contributions | Significant |
| Hinckley Club for Young People | N/A |
| <i>Leisure Centre</i> | N/A |
| Markets | Significant |
| Housing Repairs | Significant |
| Car Parks | Moderate |
| Street Cleansing | Significant |
| Additional: DECC grant claim sign-off | N/A |

*at draft report stage

Reviews in italics dropped from plan by agreement.

In addition we also commenced involvement providing project assurance regarding agreed key corporate projects.



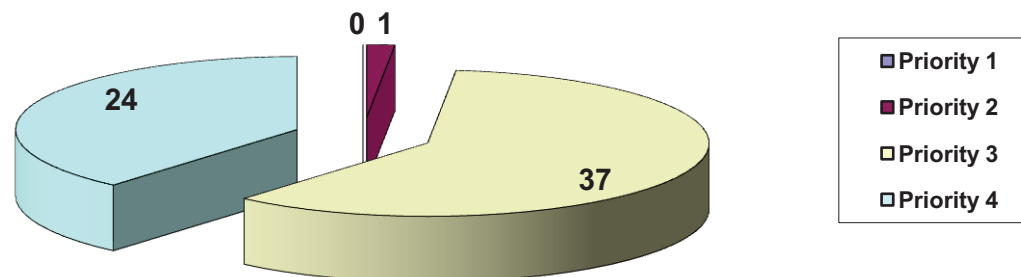
Key to assurance levels

| Level of assurance | Criteria |
|--------------------|---|
| Full | No significant risk issues identified |
| Significant | Exposure to levels of risk that may only impair the effectiveness of the system or process under review |
| Moderate | Exposure to levels of risk that render some elements of the system's control environment undeliverable |
| Limited | Exposure to unacceptable level of risk that could have a serious impact upon the system or process under review |
| No | Exposure to unacceptable levels of risk that could have a serious impact upon the organisation as a whole |

Summary of Internal Audit Recommendations

Recommendations made in 2013/4

| Priority | Number |
|--------------|-----------|
| 1 | 0 |
| 2 | 1 |
| 3 | 37 |
| 4 | 24 |
| Total | 62 |

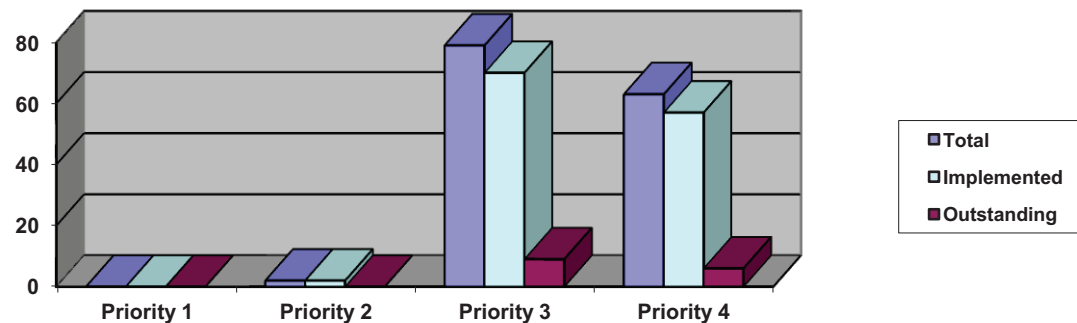


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Current status of all recommendations made and due for implementation by 31st March 2014

| Priority | Number | Impl* | O/S |
|---------------|------------|------------|-----------|
| 1 | 0 | 0 | 0 |
| 2 | 2 | 2 | 0 |
| 3 | 79 | 70 | 9 |
| 4 | 63 | 57 | 6 |
| Totals | 144 | 129 | 15 |

*incl. 'closed'



Definition of our risk rankings

| Risk ranking | Assessment rationale |
|--------------|--|
| 1 | The system has been subject to high levels of risk that have, or could, prevent the system from meeting its objectives, and which may also impact on the delivery of one or more of the organisation's strategic objectives. |
| 2 | The system has been subject to high levels of risk that have, or could, prevent the system from meeting its objectives, but which are unlikely to impact on any of the organisation's strategic objectives. |
| 3 | The system has been subject to medium levels of risk that have, or could, impair the system from meeting its objectives. |
| 4 | The system has been subject to low levels of risk that have, or could, reduce its operational effectiveness. |

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**“PROTECTING THE PUBLIC PURSE” UPDATE
REPORT OF DEPUTY CHIEF EXECUTIVE (CORPORATE
DIRECTION)**

WARDS AFFECTED: ALL WARDS

1. PURPOSE OF REPORT

- 1.1 To provide members with the an update on the recommendations contained in the Audit Commission’s “Protecting the Public Purse” publication

2. RECOMMENDATION

- 2.1 That the committee note the completed “Fighting Fraud Checklist” and the actions resulting.
- 2.2 That the committee approve that progress against these actions and the corporate fraud log will be reported every six months
- 2.3 That the committee note the outcomes of the Single Person Discount review

3. BACKGROUND TO THE REPORT

Fighting Fraud Checklist and Action Plan

- 3.1 The Audit Commission’s publication “Protecting the Public Purse” (2013) indicated that fraud costs the UK Public Sector more then £20billion per year and local government more than £2billion.
- 3.2 The results of the “Protecting the Public Purse”, along with fraud data relating to Hinckley and Bosworth Borough Council were presented to this committee by the Council’s External Auditors (PricewaterhouseCoopers LLP) on 31st March 2014. Contained within the publication was a “Fighting Fraud Checklist” which has been completed by officers and included in Appendix 1.
- 3.3 The completed checklist identifies a number of action points in areas where processes for fraud prevention and detection could be further improved. It is proposed that an update on these areas, along with an appropriate copy of the proposed “corporate fraud log” is presented to this committee on a six monthly basis.

Single Person Discount Review

- 3.4 As part of the Council’s proactive approach to fraud prevention, a Single Person Discount (SPD) review was conducted by the Leicestershire Revenues and Benefits Partnership in conjunction with a third party (Datatank). The review involved contacting targeted customers in receipt of single persons discount (25% reduction) to obtain assurance that they continue to be eligible for this relief.
- 3.5 The provisional results of this process have been provided by Datatank as follows:
- 2,836 customers were targeted for contact as part of the exercise based on Datatank’s intelligence of those most “at risk” of committing SPD fraud
 - A total of 1,779 responses were received from targeted customers (62.7%). Of this amount, 79% responded by post and 11% by e-form

- Of those accounts review, Datatank has recommended a total of 677 removals which will generate up to £202,901 of council tax income (before allocation through precepts)

4. FINANCIAL IMPLICATIONS [KP]

- 4.1 The Single Person Discount review was charged on the basis of the number of removals. The provisional cost of this is £14,832, of which £12,607 will be funded by the major preceptors. The return on investment (i.e. the amount of Council Tax which will be released as a result of removal) is estimated at over 13 times.
- 4.2 There are no other direct financial implications arising from this report, though any fraud will inevitably have a financial impact for the Council.

5. LEGAL IMPLICATIONS [EH]

- 5.1 There are no implications arising directly from the body of this report.

6. CORPORATE PLAN IMPLICATIONS

- 6.1 The prevention of fraud and corruption will ensure the achievement of all Corporate Plan objectives.

7. CONSULTATION

- 7.1 None

8. RISK IMPLICATIONS

- 8.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.
- 8.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.
- 8.3 The following significant risks associated with this report / decisions were identified from this assessment:

| Management of significant (Net Red) Risks | | |
|---|--------------------|-------|
| Risk Description | Mitigating actions | Owner |
| None | | |

9. KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS

- 9.1 None

10. CORPORATE IMPLICATIONS

- 10.1 By submitting this report, the report author has taken the following into account:
- Community Safety implications
 - Environmental implications
 - ICT implications

- Asset Management implications
- Human Resources implications
- Planning Implications
- Voluntary Sector

Background papers: “Protecting the Public Purse”
Corporate Anti – Fraud Policy

Contact Officer: Katherine Plummer, Head of Finance ext 5609

Executive Member: Cllr K Lynch

Appendix 1

Fighting Fraud Checklist for Governance “Protecting the Public Purse” (2013)

| Question | Yes/No | Comments | Actions | Deadline for action |
|---|--------|---|---|---|
| General | | | | |
| 1. Do we have a zero tolerance policy towards fraud? | Yes | Defined in Corporate Anti-Fraud Policy | - | - |
| 2. Do we have the right approach, and effective counter-fraud strategies, policies and plans? Have we aligned our strategy with <i>Fighting Fraud Locally</i> ? | Yes | Corporate Anti-Fraud Policy | - | - |
| 3. Do we have dedicated counter-fraud staff? | No | Whilst a dedicated team is in place within the Revenues and Benefits Partnership for benefit fraud, there is currently no dedicated resource in place for corporate anti-fraud. | HBBC to bid for funding from DWP to enable the set up of a corporate fraud team. | In line with DWP timetable |
| 4. Do counter-fraud staff review all the work of our organisation? | No | | | |
| 5. Does a councilor have portfolio responsibility for fighting fraud across the council? | Yes | Executive Member for Finance, ICT & Asset Management | - | - |
| 6. Do we receive regular reports on how well we are tackling fraud risks, carrying out plans and delivering outcomes? | No | Regular reports are not currently produced on fraud. | A report detailing fraud cases and outlining how fraud risks are being identified and managed will be produced for Finance, Audit and Performance Committee on a six monthly basis. | First report by 30 th September 2014 |
| 7. Have we assessed our management of counter-fraud work against good practice? | Yes | Completion of Protection of the Public Purse survey | - | - |
| 8. Do we raise awareness of fraud risks with: <ul style="list-style-type: none"> new staff (including agency staff); | Yes | Staff/member training and briefings | - | - |

| | | | | |
|---|-----|--|---|-----------------------------|
| <ul style="list-style-type: none"> existing staff; elected members; and contractors | | Collusive tendering declarations | | |
| 9. Do we work well with national, regional and local networks and partnerships to ensure we know about current fraud risks and issues? | Yes | CIPFA/Audit Commission and Auditor networks | - | - |
| 10. Do we work well with other organisations to ensure we effectively share knowledge and data about fraud and fraudsters? | Yes | Information is shared within County wide groups such as LTA | - | - |
| 11. Do we identify areas where our internal controls may not be performing as well as intended? How quickly do we then take action? | Yes | Internal Audit | - | - |
| 12. Do we maximise the benefit of our participation in the Audit Commission National Fraud Initiative and receive reports on our outcomes? | Yes | National Fraud Initiative matches are reviewed upon receipt | - | - |
| 13. Do we have arrangements in place that encourage our staff to raise their concerns about money laundering? | Yes | Anti fraud-corruption policy now includes details on money laundering. Cashless office | - | - |
| 14. Do we have effective arrangements for: <ul style="list-style-type: none"> reporting fraud?; and recording fraud? | No | Whistleblowing Policy is in place No corporate fraud log is maintained | Corporate fraud log to be devised and maintained within finance | 30 th June 2014 |
| 15. Do we have effective whistle-blowing arrangements? In particular are staff: <ul style="list-style-type: none"> aware of our whistle-blowing arrangements? have confidence in the confidentiality of those arrangements? | No | Whistleblowing Policy is in place. Additional assurance is required over operating effectiveness | Request internal audit review of operating effectiveness of whistleblowing procedures | 31 st March 2015 |

| | | | | |
|---|---------|---|---|-----------------------------|
| • confident that any concerns raised will be addressed? | | | | |
| 16. Do we have effective fidelity insurance arrangements? | Yes | Insurance held with Zurich for £2million | - | - |
| 17. Have we reassessed our fraud risks since the change in the financial climate? | Yes | Fraud awareness workshop and fraud risk assessment performed in 2014 | - | - |
| 18. Have we amended our counter-fraud action plan as a result? | | | | |
| 19. Have we reallocated staff as a result? | No | See question 3 and 4 | - | - |
| Housing Tenancy | | | | |
| 20. Do we take proper action to ensure that we only allocate social housing to those who are eligible? | Yes | All housing applications are reviewed and supporting information obtained/verified to ensure that allocations are made to eligible tenants. | - | - |
| 21. Do we take proper action to ensure that social housing is occupied by those to whom it is allocated? | In part | Whilst tenancy inspectors will carry out work where possible there is not systematic review performed to identify tenancy fraud. | Tenancy fraud review to be picked up as part of remit of newly appointed "Property Inspector" | 31 st March 2015 |
| Procurement | | | | |
| 22. Are we satisfied our procurement controls are working as intended? | Yes | Dedicated procurement officer/training on financial procedure rules and validation by internal audit. | - | - |
| 23. Have we reviewed our contract letting procedures since the investigations by the Office of Fair Trading into cartels, and compared them with best practice? | Yes | Our procedures are compared with best practice in terms of government guidelines and also other Local Authorities. They are in accordance with best practice and appropriate measures are in place. They include Declarations that are required to be made by bidders in regard to non-collusion. | - | - |

| Recruitment | | | | |
|--|-----|---|---|---|
| <p>24. Are we satisfied our recruitment procedures:</p> <ul style="list-style-type: none"> prevent us employing people working under false identities | Yes | <p>Current process require all new employees to provide proof of identity/eligibility, with originals of the documents verified by human resources and placed on the employees personnel file. Acceptable documents such as passport, driving license, birth certificate are checked in line with home office guidance</p> | - | - |
| <ul style="list-style-type: none"> confirm employment references effectively; | Yes | <p>All offers of employment are subject to satisfactory references which is stated clearly in the verbal offer and subsequent written offer. References are sent then approved by the manager. A start date is not agreed with an employee until these along with other conditions including proof of identity/eligibility, health assessment and if appropriate Disclosure and Barring Service check are verified.</p> | - | - |
| <ul style="list-style-type: none"> ensure applicants are eligible to work in the UK; and | Yes | See 24 | - | - |
| <ul style="list-style-type: none"> require agencies supplying us with staff to undertake the checks that we require? | Yes | <p>Contracts with agency suppliers state the requirement to undertake the necessary pre-employment checks before supplying staff.</p> <p>This should include as a</p> | - | - |

| | | | | |
|---|---------|--|---|---|
| | | <p>minimum references, proof of identity/eligibility, notification of any unspent convictions and where appropriate, a Disclosure and Barring Service check.</p> <p>HR do not control supplier contracts and therefore cannot confirm if this included within current supplier agreements without checking them.</p> | | |
| Personal budgets | | | | |
| 25. Where we are expanding the use of personal budgets for adult social care, in particular direct payments, have we introduced proper safeguarding proportionate to risk and in line with recommended good practice? | n/a | | | |
| 26. Have we updated our whistle-blowing arrangements, for both staff and citizens, so that they may raise concerns about the financial abuse of personal budgets? | | | | |
| Council Tax discount | | | | |
| 27. Do we take proper action to ensure that we only award discounts and allowances to those who are eligible? | In part | <p>Whilst tax payers are not required to submit a written application for a discount, we will require one if there are concerns surrounding an application.</p> <p>The Council has recently undergone a Single Person Discount Review in conjunction with a third party.</p> | - | - |
| Housing Benefit | | | | |
| 28. When we tackle housing benefit fraud | Yes | Full use is made of the data | - | - |

| | | | | |
|--|---------|---|---|---------------------------------|
| do we make full use of: | | sources indicated | | |
| <ul style="list-style-type: none"> National Fraud Initiative; Department for Work and Pensions Housing Benefit matching service; internal data matching; and private sector data matching? | | | | |
| Emerging Fraud Risk | | | | |
| 29. Do we have appropriate and proportionate defences against emerging fraud risks: | In part | All applications for NNDR relief are required to be supported by third party documentation (e.g. evidence of charitable status) | Consider a County wide validation exercise in conjunction with other finance colleagues | 31 st September 2014 |
| <ul style="list-style-type: none"> business rates; | | Work is currently being considered by the LTA to consider validation exercises to identify business rate fraud. | | |
| <ul style="list-style-type: none"> Right to Buy; Social Fund and Local Welfare Assistance; | n/a | n/a | - | - |
| <ul style="list-style-type: none"> council tax reduction; | Yes | The Council employs a dedicated fraud investigator who has delegated responsibility for the prevention, detection, investigation and referring to a prosecuting body, cases of suspected fraud. | - | - |
| <ul style="list-style-type: none"> schools; and | n/a | n/a | - | - |
| <ul style="list-style-type: none"> grants? | Yes | The Council requires all bodies awarded grant monies to supply evidence of how expenditure has been utilised in line with conditions of the allocation. | - | - |

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“AUDIT COMMITTEES – PRACTICAL GUIDANCE FOR LOCAL
AUTHORITIES AND POLICE” (2013)
REPORT OF DEPUTY CHIEF EXECUTIVE (CORPORATE
DIRECTION)

WARDS AFFECTED: ALL WARDS

1. PURPOSE OF REPORT

- 1.1 To provide members with an update on the CIPFA publication “Audit Committees- Practical Guidance for Local Authorities and Police” (2013)
- 1.2 To inform a discussion on the future work programme and training needs for this committee.

2. RECOMMENDATION

That the committee considers the document with particular attention to the following questions:

- 2.1 Does the committee feel that the current Forward Plan covers the “core functions” of an Audit Committee summarised at 3.3?
- 2.2 Does the committee feel that it should consider those “wider” roles suggested by the guidance as outlined at 3.4?
- 2.3 Does the committee consider it currently has the appropriate membership and skills as outlined at 3.5?

3. BACKGROUND TO THE REPORT

- 3.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) have recently published updated guidance for local authorities and the police regarding the role of Audit Committees. A copy of this publication is appended to this report.
- 3.2 By means of a position statement, the guidance states that **“The purpose of an audit committee is to provide to those charged with governance independent assurance on the adequacy of the risk management framework, the internal control environment and the integrity of the financial reporting and annual governance processes.”**
- 3.3 Chapter 4 of the guidance summarises the “core functions” of an Audit Committee as follows:
 - Annual Governance Statement
 - Internal Audit
 - Risk Management
 - Assurance Framework and Assurance Planning
 - Value for Money and Best Value
 - Countering Fraud and Corruption
 - External Audit
 - Financial Reporting
 - Partnership Governance
- 3.4 Chapter 5 of the guidance suggests the following “wider” roles that can be undertaken by an Audit Committee:

- Considering governance, risk or control matters at the request of other committees or statutory officers
- Working with local standards committees to support ethical values and reviewing the arrangements to achieve those values
- Reviewing and monitoring treasury management arrangements in accordance with the CIPFA Treasury Management Code of Practice
- Providing oversight of other public reports, such as the annual report

3.5 Chapter 7 of the guidance states that “good” Audit Committees are characterised by the following membership attributes:

- A membership that is balanced, objective, independent of mind, knowledgeable and properly trained to fulfil their role
- A membership that is supportive of good governance principles and their practical application towards the achievement of organisational objectives
- A strong independently minded chair – displaying a depth of knowledge, skills and interest.
- Unbiased attitudes – treating auditors, the executive and management fairly
- The ability to challenge the executive and senior managers when required

4. FINANCIAL IMPLICATIONS [KP]

No direct financial implications

5. LEGAL IMPLICATIONS [EH]

5.1 In relation to the wider powers of the Committee the role of the Committee as detailed in the constitution should be checked in order to ensure there is no need to amend it to allow the Committee to undertake the wider functions. Where the Constitution requires amendment to accommodate the wider powers, this will need to be approved by Council.

5.2 In relation to membership of the of the Committee, this must be decided in accordance with the constitution and legislation regarding committee membership and decisions on membership are taken by the political groups.

6. CORPORATE PLAN IMPLICATIONS

The appropriate operation of the Audit Committee will ensure the achievement of all Corporate Plan objectives.

7. CONSULTATION

None

8. RISK IMPLICATIONS

8.1 It is the Council’s policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

8.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer’s opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

8.3 The following significant risks associated with this report / decisions were identified from this assessment:

| Management of significant (Net Red) Risks | | |
|---|--------------------|-------|
| Risk Description | Mitigating actions | Owner |
| None | | |

9. KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS

9.1 None

10. CORPORATE IMPLICATIONS

10.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Human Resources implications
- Planning Implications
- Voluntary Sector

Background papers: CIPFA Guidance

Contact Officer: Katherine Plummer, Head of Finance ext 5609

Executive Member: Cllr K Lynch

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1. **PURPOSE OF REPORT**

To inform the Select Committee of the Council's Treasury Management activity in 2013/14.

2. **RECOMMENDATION**

That the Select Committee note the report.

3. **BACKGROUND TO THE REPORT**

At its meeting in February 2013 the Council approved the Council's Treasury Management Policy for the year 2013/14 and delegated the oversight of the execution of the Policy to the Select Committee.

This report sets out the Treasury Management activities for the first half of 2013/14 and shows that they are in line with the limits set out in the Policy.

Treasury Management covers two main areas:-

1. The management of day to day cash flows by way of short term investing and borrowing. Longer term investment opportunities may arise depending on cash flow requirements.
2. Management of the Council's Long term debt portfolio which is used to finance capital expenditure that cannot be immediately funded by internal resources (e.g. by Capital Receipts).

3.1 **Economic Background**

During the first quarter of 2014:

- Indicators suggested that the economic recovery had retained its vigour;
- Household spending rose again;
- Inflation fell to its lowest level in over 4 years;
- Unemployment edged closer to the MPC's 7% forward guidance 'phase one' threshold;
- The Budget indicated that the fiscal shackles remained firmly in place;
- After another strong quarterly expansion in UK GDP of 0.7% in Q4,. However, January's industrial production figures suggested that the recovery in manufacturing output did not gather much pace. The 2.4%

monthly fall in the volume of exports in January highlights that the recovery is still struggling to broaden out to the external sector.

- Meanwhile, household spending may have made a decent contribution to GDP growth in Q1. Although it fell in January, the official measure of retail sales volumes increased by 1.7% in February. Growth in sales off the high street has also been strong. For example, annual growth in new car registrations averaged around 17% in January and February, up from 12% in Q4. This all suggests that overall household spending may have strengthened.
 - Household spending growth has been supported by further improvement in the labour market. However, the jobs recovery has lost a little pace over recent months. The 105,000 increase in employment between the three months to October and the three months to January was the smallest rise since July. Although the headline (three-month average) unemployment rate fell from 7.4% in October to 7.2% in January, this remained above November's recent low of 7.1%. As a result, the unemployment rate is still just above the 7% threshold as set out in 'phase one' of the Monetary Policy Committee's forward guidance.
 - However, the MPC decided to tweak its forward guidance at the time of the February Inflation Report. All members voted in favour of this new guidance. That being said, divisions within the MPC regarding the amount of slack in the economy have opened up, with several members revealing their own personal 'best estimate' of the output gap in recent speeches, to spurious degrees of accuracy. The Bank's own estimate of the output gap is a range of between 1% to 1.5%.
 - CPI inflation fell to 1.7% in February, the lowest rate since October 2009. Further increases in the value of sterling over the first quarter will exert downward pressure on import prices, which, combined with past falls in commodity prices, should mean that inflation continues to trend downwards. This all emphasises the fact that interest rates will be on hold for a long while yet.
 - Meanwhile, fiscal policy is not set to ease any time soon. The package of measures announced in the March Budget were broadly speaking, fiscally neutral. Admittedly, there were a few measures to help businesses and consumers, notably another increase in the annual investment allowance for businesses and in the personal income tax allowance, but these are relatively small in size compare to the overall fiscal tightening yet to come. The OBR's forecasts for borrowing were not materially revised from those in the Autumn Statement, indicating that the Chancellor is still expected to meet his primary fiscal mandate – to return the cyclically-adjusted current budget to balance over a rolling five-year period – a year early.
- Mr Osborne refrained from bowing to pressure to take the heat out of the housing market. In fact, he added further support to the flagship Help to Buy Scheme by extending the first phase, (the equity loan part), until 2020, though the more controversial mortgage-guarantee part of the scheme was left untouched. The latest housing market data will have done little to alleviate fears of a bubble. Prices rose at an annual rate of 10.2% and 9.2% in February according to the Halifax and Nationwide measures, respectively. Admittedly, the fall in the new buyer enquiries balance of February's RICS survey suggests that demand may be beginning to wane. But the new sales instructions balance fell further into negative territory. On the basis of past form, the difference between these two balances points to house prices continuing to rise strongly in the short term

3.2 Investment Activity

The Council's investment strategy primary objectives are safeguarding the repayment of the principal and interest of its investments on time, then ensuring adequate liquidity, with the investment return being the final objective. Following the economic background above, officers are implementing an operational strategy which tightens the controls already in place in the approved investment strategy.

The Council's investment criteria, approved by Council in February 2013 are:-

- **Banks 1 - Good Credit Quality** – the Council will only use banks which:
 - i) Are UK banks; and/or
 - ii) Are non-UK and domiciled in a country which has a minimum Sovereign long term rating of AAA.

And have, as a minimum, the following Fitch, Moody's and Standard and Poors credit ratings (where rated):

- i) **Short Term** – F1
 - ii) **Long Term** – A
 - iii) **Individual / Financial Strength** – C (Fitch / Moody's only)
 - iv) **Support** – 3 (Fitch only)
- **Banks 2 – Guaranteed Banks with suitable Sovereign Support** – In addition, the Council will use banks whose ratings fall below the criteria specified above if all of the following conditions are met:
 - (a) wholesale deposits in the bank are covered by a government guarantee;
 - (b) the government providing the guarantee is rated "AAA" by all three major rating agencies (Fitch, Moody's and Standard & Poors); and
 - (c) the Council's investments with the bank are limited to amounts and maturities within the terms of the stipulated guarantee.
- **Banks 3 - Eligible Institutions** - the organisation was considered an Eligible Institution for the HM Treasury Credit Guarantee Scheme initially announced on 13 October 2008, with the necessary short and long term ratings required in Banks 1 above. These institutions were subject to suitability checks before inclusion.
- **Banks 4** - The Council's own banker for transactional purposes if the bank falls below the above criteria, although in this case balances will be minimised in both monetary size and time.
- **Bank Subsidiary and Treasury Operations** – the Council will use these where the parent bank has the necessary ratings outlined above.
- **Building Societies** – the Council will use all Societies which:
 - i) meet the ratings for banks outlined aboveOr are both:

- ii) Eligible Institutions; and
- iii) Have assets in excess of £500m.

- **Money Market Funds - AAA**
- **UK Government** (including gilts and the DMADF)
- **Local Authorities, Parish Councils etc**
- **Supranational institutions**

Funds for investment come from the following Sources

- a) Revenue Account Balances held by the Council
- b) Earmarked Reserves and Provisions
- c) Unapplied Capital Receipts
- d) Cash flow balances - income received before expenditure needs to be incurred

As at 31 March 2014 the Council held the following investments totalling £8,539,000

| Counterparty | Investment Date | Maturity Date | Amount | Interest Rate |
|---------------------|-----------------|---------------|-----------|---------------|
| Coventry BS | 27/03/2014 | 28/04/2014 | 500,000 | 0.4000 |
| Hinckley & Rugby BS | 17/03/2014 | 17/04/2014 | 2,000,000 | 0.4000 |
| Hsbc Call Account | 31/03/2014 | 01/04/2014 | 2,889,000 | 0.3500 |
| Nationwide BS | 05/03/2014 | 07/04/2014 | 1,000,000 | 0.4000 |
| Newcastle BS | 17/03/2014 | 17/04/2014 | 500,000 | 0.3800 |
| Principality BS | 27/03/2014 | 27/04/2014 | 1,650,000 | 0.4100 |

Details of all investments held from April 2013 to March 2014 are included in Appendix A

Details of the weighted average investment to March 2014 are shown in the table below together with the average overnight, 7 day and 1 month London Inter Bank Bid (LIBID) as a bench mark to the rates received by the Council.

| Period | Weighted Average invested | Average period (days) | HBBC Average Return | Overnight LIBID | 7 Day LIBID | 1 Month LIBID |
|----------------------|---------------------------|-----------------------|---------------------|-----------------|-------------|---------------|
| April 13 to March 14 | 10,981,458 | 9 | 0.3803 | 0.3476 | 0.3542 | 0.3642 |

The figures above show that the Council received a rate of return that is compatible with the returns available in the market.

It also shows that the weighted average period is within the maximum set of 0.5 years.

Due to current economic conditions officers have decided to limit investment to a one month excluding weekends, and not to invest with banks other than with the Council's Bank. This together with mergers of Building Societies has meant the Counter Party invest list of organisations has shrunk. Average investments returns are however still higher than the comparable inter bank rate (return of 0.3803% compared against 0.3642%).

3.3 Borrowing Activities

Long term borrowing to finance Capital Expenditure

Excluding the HRA self financing element the Council has a Capital Financing Requirement of around for the current year is £19m which arises from previous decisions to incur Capital Expenditure that was not financed immediately by internal resources e.g. Capital Receipts or Grants giving rise to the need to borrow to finance the expenditure. This borrowing requirement can either be met by long or short term external borrowing or by internal borrowing i.e. using the cash behind the authority's balances and reserves and foregoing investment income. At the present time the interest payable on long term borrowing is significantly greater than the returns the Council could expect on its investments and therefore the Council has adopted a policy of being "underborrowed" with only £3.3m of long term loans on its books. One year loans from the PWLB currently cost 1.59% so if the Council was fully funded with short term money and was receiving investment income of 0.4% there would be a cost of £202,000 pa. With 20 year rates at about 4.27% the additional cost would be £670,000pa. In these circumstances the Council has not undertaken any long term borrowing in the current year and has relied on short term borrowing to meet cash flow needs.

Additionally, as part of the Self Financing HRA Settlement £67.652m has been borrowed from PWLB. Repayment options have been discussed with members and were presented to the Executive on 13th March 2012. Repayments for principal amounts for these loans will commence in 7 years time. The loan will be repaid in equal instalments of £2.9414m over 23 yrs.

3.4 Short Term Borrowing (to cover cash flow shortfalls).

Some short term borrowing took place to cover temporary cash flow shortfalls. The movements are as follows:-

| | |
|--|------------|
| Amount outstanding at 1 April 2013 | £000 |
| Plus Total Amount borrowed to March 2014 | £4,650,000 |
| Less Total Amount repaid in year | £4,650,000 |
| Amount outstanding at March 2014 | Nil |
| | |
| The average amount borrowed was | £50,000 |
| Average period of loans | 5 Days |
| Number of occasions | 5 |

Average rate of interest paid 0.4062%

All borrowing was conducted with the Operational Limit set by the Council.

5. **FINANCIAL IMPLICATIONS (IB)**

Any variations to budgets resulting from borrowing investing activities are reported within the Outturn position.

5. **LEGAL IMPLICATIONS (AB)**

There are no legal implications arising directly from this report.

6. **CORPORATE PLAN IMPLICATIONS**

This report supports the following Corporate Aims

- Thriving Economy

7. **CONSULTATION**

None

8. **RISK IMPLICATIONS**

It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

The following significant risks associated with this report / decisions were identified from this assessment:

| Management of significant (Net Red) Risks | | |
|--|--|--------------|
| Risk Description | Mitigating actions | Owner |
| Loss of investments due to failure of Counterparty | Ensure Counterparty is financially secure prior to lending by confining activity to institutions on a list of approved institutions based on credit ratings. | I Bham |
| | Ensure that lending is for appropriate periods and amounts as per Counterparty list | I Bham |

9. **KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS**

Treasury management activities support all activities of the Borough Council and therefore impact on all areas of and communities within the Borough

10. **CORPORATE IMPLICATIONS**

By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Human Resources implications
- Planning Implications
- Voluntary Sector implications

Background papers: Investment and borrowing records

Contact Officer: Ilyas Bham, Group Accountant ext 5924

Executive Member: Cllr Keith Lynch

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TEMPORARY ADVANCES 2013- 2014

Appendix A

| DATE | BROKER | RATE % | NOTICE | AMOUNT £ | BORROWER | NO DAYS | INTEREST 2013/14 | DATE REPAID | LOAN NO | Balance |
|----------|-----------|--------|----------|-----------|------------------|---------|------------------|-------------|---------|---------|
| 07/03/13 | Sterling | 0.35 | 08/04/13 | 500,000 | NewCastle BS | 7 | 33.56 | 8/4/13 | 2963 | |
| 18/03/13 | Sterling | 0.34 | 18/04/13 | 1,650,000 | Principality BS | 17 | 261.29 | 18/4/13 | 2969 | |
| 21/03/13 | Direct | 0.50 | 19/04/13 | 2,000,000 | Hinckley & Rugby | 18 | 493.15 | 19/04/13 | 2131 | |
| 01/04/13 | Hsbc Call | 0.35 | 02/04/13 | 839,000 | Hsbc Call | 1 | 8.05 | 02/04/13 | | |
| 02/04/13 | Sterling | 0.38 | 22/04/13 | 2,000,000 | Coventry BS | 20 | 416.44 | 22/4/13 | 3101 | |
| 02/04/13 | Sterling | 0.30 | 22/04/13 | 1,500,000 | Skipton BS | 20 | 246.58 | 22/4/13 | 3102 | |
| 02/04/13 | Hsbc Call | 0.35 | 04/04/13 | 2,394,000 | Hsbc Call | 2 | 45.91 | 04/04/13 | | |
| 04/04/13 | Hsbc Call | 0.35 | 05/04/13 | 2,668,000 | Hsbc Call | 1 | 25.58 | 05/04/13 | | |
| 05/04/13 | Hsbc Call | 0.35 | 08/04/13 | 1,977,000 | Hsbc Call | 3 | 56.87 | 08/04/13 | | |
| 08/04/13 | Sterling | 0.35 | 08/05/13 | 500,000 | NewCastle BS | 30 | 143.84 | 8/5/13 | 2963 | |
| 08/04/13 | Hsbc Call | 0.35 | 09/04/13 | 2,102,000 | Hsbc Call | 1 | 20.16 | 09/04/13 | | |
| 09/04/13 | Hsbc Call | 0.35 | 10/04/13 | 2,227,000 | Hsbc Call | 1 | 21.35 | 10/04/13 | | |
| 10/04/13 | Hsbc Call | 0.35 | 11/04/13 | 2,431,000 | Hsbc Call | 1 | 23.31 | 11/04/13 | | |
| 11/04/13 | Sterling | 0.38 | 13/05/13 | 1,000,000 | Nationwide BS | 32 | 333.15 | 13/05/13 | 3108 | |
| 11/04/13 | Hsbc Call | 0.35 | 12/04/13 | 2,154,000 | Hsbc Call | 1 | 20.65 | 12/04/13 | | |
| 12/04/13 | Hsbc Call | 0.35 | 15/04/13 | 1,829,000 | Hsbc Call | 3 | 52.62 | 15/04/13 | | |
| 15/04/13 | Sterling | 0.38 | 15/05/13 | 1,000,000 | Nationwide BS | 30 | 312.33 | 15/05/13 | 3109 | |
| 15/04/13 | Sterling | 0.33 | 30/04/13 | 500,000 | Skipton BS | 15 | 67.81 | 30/04/13 | 3110 | |
| 15/04/13 | Hsbc Call | 0.35 | 16/04/13 | 2,845,000 | Hsbc Call | 1 | 27.28 | 16/04/13 | | |
| 16/04/13 | Hsbc Call | 0.35 | 17/04/13 | 2,701,000 | Hsbc Call | 1 | 25.90 | 17/04/13 | | |
| 17/04/13 | Hsbc Call | 0.35 | 18/04/13 | 2,813,000 | Hsbc Call | 1 | 26.97 | 18/04/13 | | |
| 18/04/13 | Sterling | 0.34 | 20/05/13 | 1,650,000 | Principality BS | 32 | 491.84 | 20/5/13 | 2969 | |
| 18/04/13 | Hsbc Call | 0.35 | 19/04/13 | 2,901,000 | Hsbc Call | 1 | 27.82 | 19/04/13 | | |
| 19/04/13 | Direct | 0.40 | 20/05/13 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | 20/05/13 | 2131 | |
| 19/04/13 | Hsbc Call | 0.35 | 22/04/13 | 2,076,000 | Hsbc Call | 3 | 59.72 | 22/04/13 | | |
| 22/04/13 | Hsbc Call | 0.35 | 23/04/13 | 1,196,000 | Hsbc Call | 1 | 11.47 | 23/04/13 | | |
| 23/04/13 | Hsbc Call | 0.35 | 24/04/13 | 660,000 | Hsbc Call | 1 | 6.33 | 24/04/13 | | |
| 24/04/13 | Hsbc Call | 0.35 | 25/04/13 | 786,000 | Hsbc Call | 1 | 7.54 | 25/04/13 | | |
| 25/04/13 | Hsbc Call | 0.35 | 26/04/13 | 273,000 | Hsbc Call | 1 | 2.62 | 26/04/13 | | |
| 26/04/13 | Hsbc Call | 0.35 | 29/04/13 | 583,000 | Hsbc Call | 3 | 16.77 | 29/04/13 | | |
| 29/04/13 | Hsbc Call | 0.35 | 30/04/13 | 1,567,000 | Hsbc Call | 1 | 15.03 | 30/04/13 | | |
| 30/04/13 | Hsbc Call | 0.35 | 01/05/13 | 357,000 | Hsbc Call | 1 | 3.42 | 01/05/13 | | |
| 01/05/13 | Sterling | 0.39 | 03/06/13 | 1,000,000 | Coventry BS | 33 | 352.60 | 03/06/13 | 3118 | |
| 01/05/13 | Sterling | 0.42 | 03/06/13 | 2,000,000 | West Brom BS | 33 | 759.45 | 03/06/13 | 3117 | |
| 01/05/13 | Hsbc Call | 0.35 | 02/05/13 | 1,757,000 | Hsbc Call | 1 | 16.85 | 02/05/13 | | |
| 02/05/13 | Hsbc Call | 0.35 | 03/05/13 | 2,498,000 | Hsbc Call | 1 | 23.95 | 03/05/13 | | |
| 03/05/13 | Hsbc Call | 0.35 | 07/05/13 | 2,462,000 | Hsbc Call | 4 | 94.43 | 07/05/13 | | |
| 07/05/13 | Hsbc Call | 0.35 | 08/05/13 | 2,580,000 | Hsbc Call | 1 | 24.74 | 08/05/13 | | |
| 08/05/13 | Sterling | 0.35 | 10/06/13 | 500,000 | NewCastle BS | 33 | 158.22 | 10/6/13 | 2963 | |
| 08/05/13 | Hsbc Call | 0.35 | 09/05/13 | 1,837,000 | Hsbc Call | 1 | 17.62 | 09/05/13 | | |
| 09/05/13 | Hsbc Call | 0.35 | 10/05/13 | 2,050,000 | Hsbc Call | 1 | 19.66 | 10/05/13 | | |
| 10/05/13 | Hsbc Call | 0.35 | 13/05/13 | 1,968,000 | Hsbc Call | 3 | 56.61 | 13/05/13 | | |
| 13/05/13 | Sterling | 0.37 | 24/05/13 | 1,000,000 | Coventry BS | 11 | 111.51 | 24/5/13 | 3123 | |
| 13/05/13 | Hsbc Call | 0.35 | 14/05/13 | 2,032,000 | Hsbc Call | 1 | 19.48 | 14/05/13 | | |
| 14/05/13 | Hsbc Call | 0.35 | 15/05/13 | 1,799,000 | Hsbc Call | 1 | 17.25 | 15/05/13 | | |
| 15/05/13 | Sterling | 0.25 | 20/05/13 | 3,000,000 | DMA | 5 | 102.74 | 20/05/13 | 3125 | |
| 15/05/13 | Hsbc Call | 0.35 | 16/05/13 | 2,873,000 | Hsbc Call | 1 | 27.55 | 16/05/13 | | |
| 16/05/13 | Hsbc Call | 0.35 | 17/05/13 | 2,955,000 | Hsbc Call | 1 | 28.34 | 17/05/13 | | |
| 17/05/13 | Hsbc Call | 0.35 | 20/05/13 | 2,385,000 | Hsbc Call | 3 | 68.61 | 20/05/13 | | |
| 20/05/13 | Direct | 0.40 | 20/06/13 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | 20/06/13 | 2131 | |
| 20/05/13 | Sterling | 0.39 | 20/06/13 | 1,650,000 | Principality BS | 31 | 546.53 | 20/6/13 | 2969 | |
| 20/05/13 | Hsbc Call | 0.35 | 21/05/13 | 2,826,000 | Hsbc Call | 1 | 27.10 | 21/05/13 | | |
| 21/05/13 | Hsbc Call | 0.35 | 22/05/13 | 2,644,000 | Hsbc Call | 1 | 25.35 | 22/05/13 | | |
| 22/05/13 | Hsbc Call | 0.35 | 23/05/13 | 2,674,000 | Hsbc Call | 1 | 25.64 | 23/05/13 | | |
| 23/05/13 | DMA | 0.25 | 28/05/13 | 1,500,000 | DMA | 5 | 51.37 | 28/5/13 | 3130 | |
| 23/05/13 | Hsbc Call | 0.35 | 24/05/13 | 1,220,000 | Hsbc Call | 1 | 11.70 | 24/05/13 | | |
| 24/05/13 | Hsbc Call | 0.35 | 28/05/13 | 2,162,000 | Hsbc Call | 4 | 82.93 | 28/05/13 | | |
| 28/05/13 | Hsbc Call | 0.35 | 29/05/13 | 106,000 | Hsbc Call | 1 | 1.02 | 29/05/13 | | |
| 29/05/13 | Hsbc Call | 0.35 | 30/05/13 | 295,000 | Hsbc Call | 1 | 2.83 | 30/05/13 | | |
| 30/05/13 | Hsbc Call | 0.35 | 31/05/13 | 419,000 | Hsbc Call | 1 | 4.02 | 31/05/13 | | |
| 31/05/13 | Hsbc Call | 0.35 | 03/06/13 | 472,000 | Hsbc Call | 3 | 13.58 | 03/06/13 | | |
| 03/06/13 | Sterling | 0.39 | 03/07/13 | 2,000,000 | Coventry BS | 30 | 641.10 | 3/7/13 | 3135 | |
| 03/06/13 | DMA | 0.25 | 03/07/13 | 1,200,000 | DMA | 30 | 246.58 | 3/7/13 | 3137 | |
| 03/06/13 | Sterling | 0.38 | 03/07/13 | 2,000,000 | Nationwide BS | 30 | 624.66 | 3/7/13 | 3136 | |
| 03/06/13 | Hsbc Call | 0.35 | 04/06/13 | 2,472,000 | Hsbc Call | 1 | 23.70 | 04/06/13 | | |
| 04/06/13 | Hsbc Call | 0.35 | 05/06/13 | 2,457,000 | Hsbc Call | 1 | 23.56 | 05/06/13 | | |
| 05/06/13 | Hsbc Call | 0.35 | 10/06/13 | 2,842,000 | Hsbc Call | 5 | 136.26 | 10/06/13 | | |

| DATE | BROKER | RATE % | NOTICE | AMOUNT £ | BORROWER | NO DAYS | INTEREST 2013/14 | DATE REPAID | LOAN NO | Balance |
|----------|-----------|--------|----------|-------------|------------------|------------|---------------------|----------------|------------|---------|
| 07/06/13 | DMA | 0.25 | 08/07/13 | 500,000 | DMA | 31 | 106.16 | 8/7/13 | 3140 | |
| 10/06/13 | Sterling | 0.40 | 10/07/13 | 500,000 | NewCastle BS | 30 | 164.38 | 10/7/13 | 2963 | |
| 10/06/13 | Sterling | 0.40 | 10/07/13 | 1,000,000 | NewCastle BS | 30 | 328.77 | 10/7/13 | 3141 | |
| 10/06/13 | Hsbc Call | 0.35 | 11/06/13 | 2,052,000 | Hsbc Call | 1 | 19.68 | 11/06/13 | | |
| 11/06/13 | Hsbc Call | 0.35 | 12/06/13 | 1,970,000 | Hsbc Call | 1 | 18.89 | 12/06/13 | | |
| 12/06/13 | Hsbc Call | 0.35 | 13/06/13 | 2,056,000 | Hsbc Call | 1 | 19.72 | 13/06/13 | | |
| 13/06/13 | Hsbc Call | 0.35 | 14/06/13 | 2,128,000 | Hsbc Call | 1 | 20.41 | 14/06/13 | | |
| 14/06/13 | Hsbc Call | 0.35 | 17/06/13 | 1,274,000 | Hsbc Call | 3 | 36.65 | 17/06/13 | | |
| 17/06/13 | Hsbc Call | 0.35 | 18/06/13 | 3,000,000 | Hsbc Call | 1 | 28.77 | 18/06/13 | | |
| 18/06/13 | DMA | 0.25 | 25/06/13 | 800,000 | DMA | 7 | 38.36 | 25/6/13 | 3145 | |
| 18/06/13 | Hsbc Call | 0.35 | 19/06/13 | 2,830,000 | Hsbc Call | 1 | 27.14 | 19/06/13 | | |
| 19/06/13 | Hsbc Call | 0.35 | 20/06/13 | 260,000 | Hsbc Call | 1 | 2.49 | 20/06/13 | | |
| 20/06/13 | Direct | 0.40 | 19/07/13 | 2,000,000 | Hinckley & Rugby | 29 | 635.62 | 19/07/13 | 2131 | |
| 20/06/13 | Sterling | 0.40 | 22/07/13 | 1,650,000 | Principality BS | 32 | 578.63 | 22/7/13 | 2969 | |
| 20/06/13 | Hsbc Call | 0.35 | 21/06/13 | 308,000 | Hsbc Call | 1 | 2.95 | 21/06/13 | | |
| 21/06/13 | Hsbc Call | 0.35 | 24/06/13 | 428,000 | Hsbc Call | 3 | 12.31 | 24/06/13 | | |
| 24/06/13 | Hsbc Call | 0.35 | 25/06/13 | 460,000 | Hsbc Call | 1 | 4.41 | 26/06/13 | | |
| 26/06/13 | Hsbc Call | 0.35 | 27/06/13 | 101,000 | Hsbc Call | 1 | 0.97 | 27/06/13 | | |
| 27/06/13 | Hsbc Call | 0.35 | 28/06/13 | 273,000 | Hsbc Call | 1 | 2.62 | 28/06/13 | | |
| 28/06/13 | Hsbc Call | 0.35 | 01/07/13 | 223,000 | Hsbc Call | 3 | 6.42 | 01/07/13 | | |
| 01/07/13 | Direct | 0.25 | 02/07/13 | 2,000,000 | DMA | 1 | 13.70 | 2/7/13 | 3151 | |
| 01/07/13 | Hsbc Call | 0.35 | 02/07/13 | 2,728,000 | Hsbc Call | 1 | 26.16 | 02/07/13 | | |
| 02/07/13 | Hsbc Call | 0.35 | 03/07/13 | 312,000 | Hsbc Call | 1 | 2.99 | 03/07/13 | | |
| 03/07/13 | Sterling | 0.39 | 05/08/13 | 2,000,000 | Coventry BS | 33 | 705.21 | 5/8/13 | 3135 | |
| 03/07/13 | Sterling | 0.38 | 05/08/13 | 2,000,000 | Nationwide BS | 33 | 687.12 | 5/8/13 | 3136 | |
| 03/07/13 | Hsbc Call | 0.35 | 04/07/13 | 1,800,000 | Hsbc Call | 1 | 17.26 | 04/07/13 | | |
| 04/07/13 | Hsbc Call | 0.35 | 05/07/13 | 1,900,000 | Hsbc Call | 1 | 18.22 | 05/07/13 | | |
| 05/07/13 | Hsbc Call | 0.35 | 08/07/13 | 2,042,000 | Hsbc Call | 3 | 58.74 | 08/07/13 | | |
| 08/07/13 | Hsbc Call | 0.35 | 09/07/13 | 2,718,000 | Hsbc Call | 1 | 26.06 | 09/07/13 | | |
| 09/07/13 | Hsbc Call | 0.35 | 10/07/13 | 2,649,000 | Hsbc Call | 1 | 25.40 | 10/07/13 | | |
| 10/07/13 | Sterling | 0.38 | 12/08/13 | 500,000 | NewCastle BS | 33 | 171.78 | 12/8/13 | 2963 | |
| 10/07/13 | Sterling | 0.35 | 12/07/13 | 1,000,000 | NewCastle BS | 2 | 19.18 | 12/7/13 | 3141 | |
| 10/07/13 | Hsbc Call | 0.35 | 11/07/13 | 2,780,000 | Hsbc Call | 1 | 26.66 | 11/07/13 | | |
| 11/07/13 | Hsbc Call | 0.35 | 12/07/13 | 3,000,000 | Hsbc Call | 1 | 28.77 | 12/07/13 | | |
| 12/07/13 | Hsbc Call | 0.35 | 13/07/13 | 1,938,000 | Hsbc Call | 1 | 18.58 | 13/07/13 | | |
| 13/07/13 | Hsbc Call | 0.35 | 14/07/13 | 2,825,000 | Hsbc Call | 1 | 27.09 | 14/07/13 | | |
| 14/07/13 | Hsbc Call | 0.35 | 18/07/13 | 2,668,000 | Hsbc Call | 4 | 102.33 | 18/07/13 | | |
| 15/07/13 | DMA | 0.25 | 22/07/13 | 1,600,000 | DMA | 7 | 76.71 | 22/7/13 | 3159 | |
| 18/07/13 | Hsbc Call | 0.35 | 19/07/13 | 2,534,000 | Hsbc Call | 1 | 24.30 | 19/07/13 | | |
| 19/07/13 | Direct | 0.40 | 19/08/13 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | 19/08/13 | 2131 | |
| 19/07/13 | Hsbc Call | 0.35 | 22/07/13 | 2,186,000 | Hsbc Call | 3 | 62.88 | 22/07/13 | | |
| 22/07/13 | Sterling | 0.40 | 22/08/13 | 1,650,000 | Principality BS | 31 | 560.55 | 22/8/13 | 2969 | |
| 22/07/13 | Hsbc Call | 0.35 | 23/07/13 | 1,223,000 | Hsbc Call | 1 | 11.73 | 23/07/13 | | |
| 23/07/13 | Hsbc Call | 0.35 | 24/07/13 | 1,173,000 | Hsbc Call | 1 | 11.25 | 24/07/13 | | |
| 24/07/13 | Hsbc Call | 0.35 | 25/07/13 | 1,212,000 | Hsbc Call | 1 | 11.62 | 25/07/13 | | |
| 25/07/13 | Hsbc Call | 0.35 | 26/07/13 | 671,000 | Hsbc Call | 1 | 6.43 | 26/07/13 | | |
| 26/07/13 | Hsbc Call | 0.35 | 29/07/13 | 184,000 | Hsbc Call | 3 | 5.29 | 29/07/13 | | |
| 29/07/13 | Hsbc Call | 0.35 | 30/07/13 | 1,014,000 | Hsbc Call | 1 | 9.72 | 30/07/13 | | |
| 30/07/13 | Hsbc Call | 0.35 | 31/07/13 | 962,000 | Hsbc Call | 1 | 9.22 | 31/07/13 | | |
| 31/07/13 | Hsbc Call | 0.35 | 01/08/13 | 1,032,000 | Hsbc Call | 1 | 9.90 | 01/08/13 | | |
| 01/08/13 | Direct | 0.25 | 05/08/13 | 1,700,000 | DMA | 4 | 46.58 | 5/8/13 | 3166 | |
| 01/08/13 | Sterling | 0.38 | 02/09/13 | 1,000,000 | Nationwide BS | 32 | 333.15 | 2/9/13 | 3165 | |
| 01/08/13 | Hsbc Call | 0.35 | 02/08/13 | 2,808,000 | Hsbc Call | 1 | 26.93 | 02/08/13 | | |
| 02/08/13 | Hsbc Call | 0.35 | 05/08/13 | 2,772,000 | Hsbc Call | 3 | 79.74 | 05/08/13 | | |
| 05/08/13 | Sterling | 0.41 | 05/09/13 | 1,000,000 | Coventry BS | 31 | 348.22 | 5/9/13 | 3167 | |
| 05/08/13 | DMA | 0.25 | 06/08/13 | 4,630,000 | DMA | 1 | 31.71 | 6/8/13 | 3168 | |
| 05/08/13 | Hsbc Call | 0.35 | 07/08/13 | 2,974,000 | Hsbc Call | 2 | 57.04 | 07/08/13 | | |
| 07/08/13 | Sterling | 0.38 | 09/09/13 | 1,000,000 | Nationwide BS | 33 | 343.56 | 9/9/13 | 3170 | |
| 07/08/13 | Hsbc Call | 0.35 | 08/08/13 | 2,310,000 | Hsbc Call | 1 | 22.15 | 08/08/13 | | |
| 08/08/13 | Hsbc Call | 0.35 | 09/08/13 | 2,410,000 | Hsbc Call | 1 | 23.11 | 09/08/13 | | |
| 09/08/13 | Hsbc Call | 0.35 | 12/08/13 | 2,042,000 | Hsbc Call | 3 | 58.74 | 12/08/13 | | |
| 12/08/13 | Sterling | 0.38 | 12/09/13 | 500,000 | NewCastle BS | 31 | 161.37 | 12/9/13 | 2963 | |
| 12/08/13 | Hsbc Call | 0.35 | 13/08/13 | 2,387,000 | Hsbc Call | 1 | 22.89 | 13/08/13 | | |
| 13/08/13 | Hsbc Call | 0.35 | 14/08/13 | 2,354,000 | Hsbc Call | 1 | 22.57 | 14/08/13 | | |
| 14/08/13 | Hsbc Call | 0.35 | 15/08/13 | 2,426,000 | Hsbc Call | 1 | 23.26 | 15/08/13 | | |
| 15/08/13 | DMO | 0.25 | 19/08/13 | 2,100,000 | DMO | 4 | 57.53 | 19/8/13 | 3174 | |
| 15/08/13 | Hsbc Call | 0.35 | 16/08/13 | 2,809,000 | Hsbc Call | 1 | 26.94 | 16/08/13 | | |
| 16/08/13 | Hsbc Call | 0.35 | 19/08/13 | 2,642,000 | Hsbc Call | 3 | 76.00 | 19/08/13 | | |
| 19/08/13 | Direct | 0.40 | 19/09/13 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | 19/09/13 | 2131 | |

| DATE | BROKER | RATE % | NOTICE | AMOUNT £ | BORROWER | NO DAYS | INTEREST 2013/14 | DATE REPAID | LOAN NO | Balance |
|----------|-----------|--------|----------|-------------|------------------|------------|---------------------|----------------|------------|---------|
| 19/08/13 | Hsbc Call | 0.35 | 20/08/13 | 2,233,000 | Hsbc Call | 1 | 21.41 | 20/08/13 | | |
| 20/08/13 | Hsbc Call | 0.35 | 21/08/13 | 1,964,000 | Hsbc Call | 1 | 18.83 | 21/08/13 | | |
| 21/08/13 | Hsbc Call | 0.35 | 22/08/13 | 2,016,000 | Hsbc Call | 1 | 19.33 | 22/08/13 | | |
| 22/08/13 | Sterling | 0.40 | 23/09/13 | 1,650,000 | Principality BS | 32 | 578.63 | 23/9/13 | 2969 | |
| 22/08/13 | Hsbc Call | 0.35 | 23/08/13 | 2,041,000 | Hsbc Call | 1 | 19.57 | 23/08/13 | | |
| 23/08/13 | Hsbc Call | 0.35 | 27/08/13 | 805,000 | Hsbc Call | 4 | 30.88 | 27/08/13 | | |
| 27/08/13 | Hsbc Call | 0.35 | 28/08/13 | 872,000 | Hsbc Call | 1 | 8.36 | 28/08/13 | | |
| 28/08/13 | Hsbc Call | 0.35 | 29/08/13 | 1,399,000 | Hsbc Call | 1 | 13.42 | 29/08/13 | | |
| 29/08/13 | Hsbc Call | 0.35 | 30/08/13 | 1,558,000 | Hsbc Call | 1 | 14.94 | 30/08/13 | | |
| 30/08/13 | Hsbc Call | 0.35 | 02/09/13 | 1,774,000 | Hsbc Call | 3 | 51.03 | 02/09/13 | | |
| 02/09/13 | Coventry | 0.40 | 25/09/13 | 1,000,000 | Coventry BS | 23 | 252.05 | 25/9/13 | 3183 | |
| 02/09/13 | DMO | 0.25 | 11/09/13 | 3,285,000 | DMO | 9 | 202.50 | 11/9/13 | 3182 | |
| 02/09/13 | Sterling | 0.38 | 02/10/13 | 1,000,000 | Nationwide BS | 30 | 312.33 | 2/10/13 | 3165 | |
| 02/09/13 | Hsbc Call | 0.35 | 03/09/13 | 2,774,000 | Hsbc Call | 1 | 26.60 | 03/09/13 | | |
| 03/09/13 | Hsbc Call | 0.35 | 05/09/13 | 2,404,000 | Hsbc Call | 2 | 46.10 | 05/09/13 | | |
| 05/09/13 | Sterling | 0.40 | 27/09/13 | 1,000,000 | Coventry BS | 22 | 241.10 | 27/9/13 | 3167 | |
| 05/09/13 | Hsbc Call | 0.35 | 06/09/13 | 2,736,000 | Hsbc Call | 1 | 26.24 | 06/09/13 | | |
| 06/09/13 | Hsbc Call | 0.35 | 09/09/13 | 1,433,000 | Hsbc Call | 3 | 41.22 | 09/09/13 | | |
| 09/09/13 | Hsbc Call | 0.35 | 11/09/13 | 2,433,000 | Hsbc Call | 2 | 46.66 | 11/09/13 | | |
| 11/09/13 | Hsbc Call | 0.35 | 16/09/13 | 1,533,000 | Hsbc Call | 5 | 73.50 | 16/09/13 | | |
| 12/09/13 | Sterling | 0.38 | 14/10/13 | 500,000 | NewCastle BS | 32 | 166.58 | 14/10/13 | 2963 | |
| 16/09/13 | Sterling | 0.40 | 16/10/13 | 1,000,000 | West Brom BS | 30 | 328.77 | 16/10/13 | 3189 | |
| 16/09/13 | Hsbc Call | 0.35 | 20/09/13 | 2,733,000 | Hsbc Call | 4 | 104.83 | 20/09/13 | | |
| 19/09/13 | Direct | 0.40 | 18/10/13 | 2,000,000 | Hinckley & Rugby | 29 | 635.62 | 18/10/13 | 2131 | |
| 20/09/13 | Hsbc Call | 0.35 | 23/09/13 | 133,000 | Hsbc Call | 3 | 3.83 | 23/09/13 | | |
| 23/09/13 | Sterling | 0.40 | 23/10/13 | 1,650,000 | Principality BS | 30 | 542.47 | 23/10/13 | 2969 | |
| 23/09/13 | Hsbc Call | 0.35 | 24/09/13 | 187,000 | Hsbc Call | 1 | 1.79 | 24/09/13 | | |
| 24/09/13 | Hsbc Call | 0.35 | 25/09/13 | 100 | Hsbc Call | 1 | 0.00 | 25/09/13 | | |
| 25/09/13 | Hsbc Call | 0.35 | 26/09/13 | 393,100 | Hsbc Call | 1 | 3.77 | 26/09/13 | | |
| 26/09/13 | Hsbc Call | 0.35 | 27/09/13 | 553,100 | Hsbc Call | 1 | 5.30 | 27/09/13 | | |
| 27/09/13 | Hsbc Call | 0.35 | 30/09/13 | 911,100 | Hsbc Call | 3 | 26.21 | 30/09/13 | | |
| 30/09/13 | Hsbc Call | 0.35 | 01/10/13 | 660,100 | Hsbc Call | 1 | 6.33 | 01/10/13 | | |
| 01/10/13 | Sterling | 0.40 | 21/10/13 | 2,000,000 | Coventry BS | 20 | 438.36 | 21/10/13 | 3194 | |
| 01/10/13 | Sterling | 0.38 | 01/11/13 | 1,000,000 | Nationwide BS | 31 | 322.74 | 1/11/13 | 3195 | |
| 01/10/13 | Hsbc Call | 0.35 | 03/10/13 | 2,619,100 | Hsbc Call | 2 | 50.23 | 03/10/13 | | |
| 02/10/13 | DMO | 0.25 | 18/10/13 | 1,000,000 | DMO | 16 | 109.59 | 18/10/13 | 3197 | |
| 03/10/13 | Hsbc Call | 0.35 | 04/10/13 | 2,721,100 | Hsbc Call | 1 | 26.09 | 04/10/13 | | |
| 04/10/13 | Hsbc Call | 0.35 | 07/10/13 | 2,239,100 | Hsbc Call | 3 | 64.41 | 07/10/13 | | |
| 07/10/13 | Hsbc Call | 0.35 | 08/10/13 | 2,380,100 | Hsbc Call | 1 | 22.82 | 08/10/13 | | |
| 08/10/13 | Hsbc Call | 0.35 | 09/10/13 | 2,335,100 | Hsbc Call | 1 | 22.39 | 09/10/13 | | |
| 09/10/13 | Hsbc Call | 0.35 | 10/10/13 | 2,565,100 | Hsbc Call | 1 | 24.60 | 10/10/13 | | |
| 10/10/13 | Hsbc Call | 0.35 | 11/10/13 | 2,650,100 | Hsbc Call | 1 | 25.41 | 11/10/13 | | |
| 11/10/13 | Hsbc Call | 0.35 | 12/10/13 | 2,550,100 | Hsbc Call | 1 | 24.45 | 12/10/13 | | |
| 12/10/13 | Hsbc Call | 0.35 | 14/10/13 | 2,550,100 | Hsbc Call | 2 | 48.91 | 14/10/13 | | |
| 14/10/13 | Sterling | 0.38 | 14/11/13 | 500,000 | NewCastle BS | 31 | 161.37 | 14/11/13 | 2963 | |
| 14/10/13 | Hsbc Call | 0.35 | 16/10/13 | 2,684,100 | Hsbc Call | 2 | 51.48 | 16/10/13 | | |
| 16/10/13 | Hsbc Call | 0.35 | 17/10/13 | 2,296,100 | Hsbc Call | 1 | 22.02 | 17/10/13 | | |
| 17/10/13 | Hsbc Call | 0.35 | 18/10/13 | 2,339,100 | Hsbc Call | 1 | 22.43 | 18/10/13 | | |
| 18/10/13 | Direct | 0.40 | 18/11/13 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | 18/11/13 | 2131 | |
| 18/10/13 | Hsbc Call | 0.35 | 21/10/13 | 2,811,100 | Hsbc Call | 3 | 80.87 | 21/10/13 | | |
| 21/10/13 | Hsbc Call | 0.35 | 22/10/13 | 2,161,100 | Hsbc Call | 1 | 20.72 | 22/10/13 | | |
| 22/10/13 | Hsbc Call | 0.35 | 23/10/13 | 1,494,100 | Hsbc Call | 1 | 14.33 | 23/10/13 | | |
| 23/10/13 | Sterling | 0.40 | 25/11/13 | 1,650,000 | Principality BS | 33 | 596.71 | 25/11/13 | 2969 | |
| 23/10/13 | Hsbc Call | 0.35 | 24/10/13 | 1,578,100 | Hsbc Call | 1 | 15.13 | 24/10/13 | | |
| 24/10/13 | Hsbc Call | 0.35 | 25/10/13 | 1,642,100 | Hsbc Call | 1 | 15.75 | 25/10/13 | | |
| 25/10/13 | Hsbc Call | 0.35 | 28/10/13 | 901,100 | Hsbc Call | 3 | 25.92 | 28/10/13 | | |
| 28/10/13 | Hsbc Call | 0.35 | 29/10/13 | 1,744,100 | Hsbc Call | 1 | 16.72 | 29/10/13 | | |
| 29/10/13 | Hsbc Call | 0.35 | 30/10/13 | 1,652,100 | Hsbc Call | 1 | 15.84 | 30/10/13 | | |
| 30/10/13 | Hsbc Call | 0.35 | 31/10/13 | 1,789,100 | Hsbc Call | 1 | 17.16 | 31/10/13 | | |
| 31/10/13 | Hsbc Call | 0.35 | 01/11/13 | 2,018,100 | Hsbc Call | 1 | 19.35 | 01/11/13 | | |
| 01/11/13 | Sterling | 0.39 | 19/11/13 | 2,000,000 | Coventry BS | 18 | 384.66 | 19/11/13 | 3210 | |
| 01/11/13 | Sterling | 0.39 | 02/12/13 | 1,000,000 | Nationwide BS | 31 | 331.23 | 2/12/13 | 3195 | |
| 01/11/13 | Sterling | 0.30 | 19/11/13 | 1,500,000 | Skipton BS | 18 | 221.92 | 19/11/13 | 3211 | |
| 01/11/13 | Hsbc Call | 0.35 | 04/11/13 | 2,724,100 | Hsbc Call | 3 | 78.36 | 04/11/13 | | |
| 04/11/13 | Hsbc Call | 0.35 | 07/11/13 | 2,846,100 | Hsbc Call | 3 | 81.87 | 07/11/13 | | |
| 07/11/13 | Hsbc Call | 0.35 | 08/11/13 | 2,999,100 | Hsbc Call | 1 | 28.76 | 08/11/13 | | |
| 08/11/13 | DMO | 0.25 | 14/11/13 | 1,000,000 | DMO | 6 | 41.10 | 14/11/13 | 3215 | |
| 08/11/13 | Hsbc Call | 0.35 | 11/11/13 | 2,044,100 | Hsbc Call | 3 | 58.80 | 11/11/13 | | |
| 11/11/13 | Hsbc Call | 0.35 | 12/11/13 | 2,159,100 | Hsbc Call | 1 | 20.70 | 12/11/13 | | |

| DATE | BROKER | RATE % | NOTICE | AMOUNT £ | BORROWER | NO DAYS | INTEREST 2013/14 | DATE REPAID | LOAN NO | Balance |
|----------|-----------|--------|----------|-----------|------------------|---------|------------------|-------------|---------|---------|
| 12/11/13 | Hsbc Call | 0.35 | 13/11/13 | 1,843,100 | Hsbc Call | 1 | 17.67 | 13/11/13 | | |
| 13/11/13 | Hsbc Call | 0.35 | 14/11/13 | 1,957,100 | Hsbc Call | 1 | 18.77 | 14/11/13 | | |
| 14/11/13 | Sterling | 0.38 | 16/12/13 | 500,000 | NewCastle BS | 32 | 166.58 | 16/12/13 | 2963 | |
| 14/11/13 | Hsbc Call | 0.35 | 15/11/13 | 853,100 | Hsbc Call | 1 | 8.18 | 15/11/13 | | |
| 15/11/13 | Hsbc Call | 0.35 | 18/11/13 | 1,451,100 | Hsbc Call | 3 | 41.74 | 18/11/13 | | |
| 18/11/13 | Direct | 0.40 | 18/12/13 | 2,000,000 | Hinckley & Rugby | 30 | 657.53 | | 2131 | |
| 18/11/13 | Hsbc Call | 0.35 | 19/11/13 | 1,536,100 | Hsbc Call | 1 | 14.73 | 19/11/13 | | |
| 19/11/13 | Hsbc Call | 0.35 | 20/11/13 | 2,319,100 | Hsbc Call | 1 | 22.24 | 20/11/13 | | |
| 20/11/13 | Hsbc Call | 0.35 | 21/11/13 | 2,207,100 | Hsbc Call | 1 | 21.16 | 21/11/13 | | |
| 21/11/13 | Hsbc Call | 0.35 | 22/11/13 | 2,256,100 | Hsbc Call | 1 | 21.63 | 22/11/13 | | |
| 22/11/13 | Hsbc Call | 0.35 | 23/11/13 | 2,112,100 | Hsbc Call | 1 | 20.25 | 23/11/13 | | |
| 23/11/13 | Hsbc Call | 0.35 | 25/11/13 | 2,112,100 | Hsbc Call | 2 | 40.51 | 25/11/13 | | |
| 25/11/13 | Sterling | 0.40 | 27/12/13 | 1,650,000 | Principality BS | 32 | 578.63 | 27/12/13 | 2969 | |
| 25/11/13 | Hsbc Call | 0.35 | 26/11/13 | 1,707,100 | Hsbc Call | 1 | 16.37 | 26/11/13 | | |
| 26/11/13 | Hsbc Call | 0.35 | 27/11/13 | 1,657,100 | Hsbc Call | 1 | 15.89 | 27/11/13 | | |
| 27/11/13 | Hsbc Call | 0.35 | 28/11/13 | 1,773,100 | Hsbc Call | 1 | 17.00 | 28/11/13 | | |
| 28/11/13 | Sterling | 0.40 | 30/12/13 | 1,000,000 | Nationwide BS | 32 | 350.68 | 30/12/13 | 3223 | |
| 28/11/13 | Hsbc Call | 0.35 | 29/11/13 | 1,764,100 | Hsbc Call | 1 | 16.92 | 29/11/13 | | |
| 29/11/13 | Hsbc Call | 0.35 | 01/12/13 | 1,086,100 | Hsbc Call | 2 | 20.83 | 02/12/13 | | |
| 02/12/13 | Sterling | 0.41 | 02/01/14 | 2,000,000 | Coventry BS | 31 | 696.44 | 2/1/14 | 3225 | |
| 02/12/13 | Sterling | 0.40 | 02/01/14 | 1,000,000 | Nationwide BS | 31 | 339.73 | 2/1/14 | 3195 | |
| 02/12/13 | Sterling | 0.45 | 02/01/14 | 1,000,000 | West Brom BS | 31 | 382.19 | 2/1/14 | 3224 | |
| 02/12/13 | Hsbc Call | 0.35 | 03/12/13 | 2,986,100 | Hsbc Call | 1 | 28.63 | 03/12/13 | | |
| 03/12/13 | Hsbc Call | 0.35 | 04/12/13 | 2,999,100 | Hsbc Call | 1 | 28.76 | 04/12/13 | | |
| 04/12/13 | Sterling | 0.40 | 06/01/14 | 1,000,000 | Skipton BS | 33 | 361.64 | 6/1/14 | 3228 | |
| 04/12/13 | Hsbc Call | 0.35 | 05/12/13 | 2,344,100 | Hsbc Call | 1 | 22.48 | 05/12/13 | | |
| 05/12/13 | Hsbc Call | 0.35 | 06/12/13 | 2,389,100 | Hsbc Call | 1 | 22.91 | 06/12/13 | | |
| 06/12/13 | Hsbc Call | 0.35 | 09/12/13 | 2,669,100 | Hsbc Call | 3 | 76.78 | 09/12/13 | | |
| 09/12/13 | Sterling | 0.40 | 09/01/14 | 1,000,000 | Skipton BS | 31 | 339.73 | 9/1/14 | 3231 | |
| 09/12/13 | Hsbc Call | 0.35 | 10/12/13 | 1,836,100 | Hsbc Call | 1 | 17.61 | 10/12/13 | | |
| 10/12/13 | Hsbc Call | 0.35 | 11/12/13 | 1,663,100 | Hsbc Call | 1 | 15.95 | 11/12/13 | | |
| 11/12/13 | Hsbc Call | 0.35 | 12/12/13 | 1,763,100 | Hsbc Call | 1 | 16.91 | 12/12/13 | | |
| 12/12/13 | Hsbc Call | 0.35 | 13/12/13 | 1,840,100 | Hsbc Call | 1 | 17.64 | 13/12/13 | | |
| 13/12/13 | Hsbc Call | 0.35 | 16/12/13 | 1,340,100 | Hsbc Call | 3 | 38.55 | 16/12/13 | | |
| 16/12/13 | Direct | 0.25 | 19/12/13 | 1,190,000 | DMO | 3 | 24.45 | 19/12/13 | 3234 | |
| 16/12/13 | Sterling | 0.38 | 16/01/14 | 500,000 | NewCastle BS | 31 | 161.37 | 16/1/14 | 2963 | |
| 16/12/13 | Hsbc Call | 0.35 | 17/12/13 | 2,740,100 | Hsbc Call | 1 | 26.27 | 17/12/13 | | |
| 17/12/13 | Hsbc Call | 0.35 | 18/12/13 | 2,683,100 | Hsbc Call | 1 | 25.73 | 18/12/13 | | |
| 18/12/13 | Direct | 0.40 | 17/01/14 | 2,000,000 | Hinckley & Rugby | 30 | 657.53 | 17/01/14 | 2131 | |
| 18/12/13 | Hsbc Call | 0.35 | 19/12/13 | 2,758,100 | Hsbc Call | 1 | 26.45 | 19/12/13 | | |
| 19/12/13 | Hsbc Call | 0.35 | 20/12/13 | 786,100 | Hsbc Call | 1 | 7.54 | 20/12/13 | | |
| 20/12/13 | Hsbc Call | 0.35 | 24/12/13 | 341,100 | Hsbc Call | 4 | 13.08 | 24/12/13 | | |
| 24/12/13 | Hsbc Call | 0.35 | 27/12/13 | 111,100 | Hsbc Call | 3 | 3.20 | 27/12/13 | | |
| 27/12/13 | Sterling | 0.40 | 27/01/14 | 1,650,000 | Principality BS | 31 | 560.55 | 27/1/14 | 2969 | |
| 27/12/13 | Hsbc Call | 0.35 | 30/12/13 | 5,000 | Hsbc Call | 3 | 0.14 | 30/12/13 | | |
| 30/12/13 | Hsbc Call | 0.35 | 31/12/13 | 1,030,000 | Hsbc Call | 1 | 9.88 | 31/12/13 | | |
| 31/12/13 | Hsbc Call | 0.35 | 01/01/14 | 1,149,000 | Hsbc Call | 1 | 11.02 | 01/01/14 | | |
| 01/01/14 | Hsbc Call | 0.35 | 02/01/14 | 1,149,000 | Hsbc Call | 1 | 11.02 | 02/01/14 | | |
| 02/01/14 | Sterling | 0.41 | 03/02/14 | 2,000,000 | Coventry BS | 32 | 718.90 | 3/2/14 | 3225 | |
| 02/01/14 | Sterling | 0.40 | 03/02/14 | 1,000,000 | Nationwide BS | 32 | 350.68 | 3/2/14 | 3195 | |
| 02/01/14 | Hsbc Call | 0.35 | 03/01/14 | 2,701,000 | Hsbc Call | 1 | 25.90 | 03/01/14 | | |
| 03/01/14 | Hsbc Call | 0.35 | 06/01/14 | 2,607,000 | Hsbc Call | 3 | 75.00 | 06/01/14 | | |
| 06/01/14 | Sterling | 0.40 | 06/02/14 | 1,000,000 | Skipton BS | 31 | 339.73 | 6/2/14 | 3228 | |
| 06/01/14 | Hsbc Call | 0.35 | 07/01/14 | 2,795,000 | Hsbc Call | 1 | 26.80 | 07/01/14 | | |
| 07/01/14 | Hsbc Call | 0.35 | 08/01/14 | 2,920,000 | Hsbc Call | 1 | 28.00 | 08/01/14 | | |
| 08/01/14 | Sterling | 0.40 | 10/02/14 | 1,000,000 | Nationwide BS | 33 | 361.64 | 10/02/14 | 3242 | |
| 08/01/14 | Hsbc Call | 0.35 | 09/01/14 | 2,054,000 | Hsbc Call | 1 | 19.70 | 09/01/14 | | |
| 09/01/14 | Sterling | 0.40 | 10/02/14 | 1,000,000 | Skipton BS | 32 | 350.68 | 10/2/14 | 3231 | |
| 09/01/14 | Hsbc Call | 0.35 | 10/01/14 | 2,153,000 | Hsbc Call | 1 | 20.65 | 10/01/14 | | |
| 10/01/14 | Hsbc Call | 0.35 | 13/01/14 | 1,869,000 | Hsbc Call | 3 | 53.77 | 13/01/14 | | |
| 13/01/14 | Hsbc Call | 0.35 | 14/01/14 | 2,084,000 | Hsbc Call | 1 | 19.98 | 14/01/14 | | |
| 14/01/14 | Hsbc Call | 0.35 | 15/01/14 | 1,908,000 | Hsbc Call | 1 | 18.30 | 15/01/14 | | |
| 15/01/14 | Direct | 0.25 | 20/01/14 | 1,800,000 | DMO | 5 | 61.64 | 20/1/14 | 3245 | |
| 15/01/14 | Hsbc Call | 0.35 | 16/01/14 | 2,686,000 | Hsbc Call | 1 | 25.76 | 16/01/14 | | |
| 16/01/14 | Sterling | 0.38 | 17/02/14 | 500,000 | NewCastle BS | 32 | 166.58 | 17/02/14 | 2963 | |
| 16/01/14 | Hsbc Call | 0.35 | 17/01/14 | 2,753,000 | Hsbc Call | 1 | 26.40 | 17/01/14 | | |
| 17/01/14 | Direct | 0.40 | 17/02/14 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | 17/02/14 | 2131 | |
| 17/01/14 | Hsbc Call | 0.35 | 20/01/14 | 2,701,000 | Hsbc Call | 3 | 77.70 | 20/01/14 | | |
| 20/01/14 | Hsbc Call | 0.35 | 21/01/14 | 2,413,000 | Hsbc Call | 1 | 23.14 | 21/01/14 | | |

| DATE | BROKER | RATE % | NOTICE | AMOUNT £ | BORROWER | NO DAYS | INTEREST 2013/14 | DATE REPAID | LOAN NO | Balance |
|----------|-----------|--------|----------|--------------|------------------|------------|---------------------|----------------|------------|------------------|
| 21/01/14 | Hsbc Call | 0.35 | 22/01/14 | 2,387,000 | Hsbc Call | 1 | 22.89 | 22/01/14 | | |
| 22/01/14 | Hsbc Call | 0.35 | 23/01/14 | 2,620,000 | Hsbc Call | 1 | 25.12 | 23/01/14 | | |
| 23/01/14 | Hsbc Call | 0.35 | 24/01/14 | 2,666,000 | Hsbc Call | 1 | 25.56 | 24/01/14 | | |
| 24/01/14 | Hsbc Call | 0.35 | 27/01/14 | 1,354,000 | Hsbc Call | 3 | 38.95 | 27/01/14 | | |
| 27/01/14 | Sterling | 0.40 | 27/02/14 | 1,650,000 | Principality BS | 31 | 560.55 | 27/02/14 | 2969 | |
| 27/01/14 | Hsbc Call | 0.35 | 28/01/14 | 1,410,000 | Hsbc Call | 1 | 13.52 | 28/01/14 | | |
| 28/01/14 | Hsbc Call | 0.35 | 30/01/14 | 2,410,000 | Hsbc Call | 2 | 46.22 | 30/01/14 | | |
| 30/01/14 | Hsbc Call | 0.35 | 03/02/14 | 2,617,000 | Hsbc Call | 4 | 100.38 | 03/02/14 | | |
| 03/02/14 | Hsbc Call | 0.35 | 04/02/14 | 2,282,000 | Hsbc Call | 1 | 21.88 | 04/02/14 | | |
| 04/02/14 | Hsbc Call | 0.35 | 05/02/14 | 2,134,000 | Hsbc Call | 1 | 20.46 | 05/02/14 | | |
| 05/02/14 | Sterling | 0.40 | 05/03/14 | 1,000,000 | Nationwide BS | 28 | 306.85 | 5/3/14 | 3253 | |
| 05/02/14 | Hsbc Call | 0.35 | 06/02/14 | 1,821,000 | Hsbc Call | 1 | 17.46 | 06/02/14 | | |
| 06/02/14 | Sterling | 0.40 | 06/03/14 | 1,000,000 | Skipton BS | 28 | 306.85 | 6/3/14 | 3228 | |
| 06/02/14 | Hsbc Call | 0.35 | 10/02/14 | 1,427,000 | Hsbc Call | 4 | 54.73 | 10/02/14 | | |
| 10/02/14 | Sterling | 0.40 | 10/03/14 | 1,000,000 | Nationwide BS | 28 | 306.85 | 10/03/14 | 3242 | |
| 10/02/14 | Sterling | 0.40 | 10/03/14 | 1,000,000 | Skipton BS | 28 | 306.85 | 10/03/14 | 3231 | |
| 10/02/14 | Hsbc Call | 0.35 | 11/02/14 | 1,617,000 | Hsbc Call | 1 | 15.51 | 11/02/14 | | |
| 11/02/14 | Hsbc Call | 0.35 | 12/02/14 | 1,669,000 | Hsbc Call | 1 | 16.00 | 12/02/14 | | |
| 12/02/14 | Hsbc Call | 0.35 | 13/02/14 | 1,779,000 | Hsbc Call | 1 | 17.06 | 13/02/14 | | |
| 13/02/14 | Hsbc Call | 0.35 | 14/02/14 | 1,990,000 | Hsbc Call | 1 | 19.08 | 14/02/14 | | |
| 14/02/14 | Hsbc Call | 0.35 | 17/02/14 | 2,181,000 | Hsbc Call | 3 | 62.74 | 17/02/14 | | |
| 17/02/14 | Sterling | 0.41 | 17/03/14 | 1,500,000 | Coventry BS | 28 | 471.78 | 17/03/14 | 3259 | |
| 17/02/14 | Direct | 0.40 | 17/03/14 | 2,000,000 | Hinckley & Rugby | 28 | 613.70 | 17/03/14 | 2131 | |
| 17/02/14 | Sterling | 0.38 | 17/03/14 | 500,000 | NewCastle BS | 28 | 145.75 | 17/3/14 | 2963 | |
| 17/02/14 | Hsbc Call | 0.35 | 18/02/14 | 2,487,000 | Hsbc Call | 1 | 23.85 | 18/02/14 | | |
| 18/02/14 | Hsbc Call | 0.35 | 19/02/14 | 2,154,000 | Hsbc Call | 1 | 20.65 | 19/02/14 | | |
| 19/02/14 | Hsbc Call | 0.35 | 20/02/14 | 2,807,000 | Hsbc Call | 1 | 26.92 | 20/02/14 | | |
| 20/02/14 | Hsbc Call | 0.35 | 21/02/14 | 2,846,000 | Hsbc Call | 1 | 27.29 | 21/02/14 | | |
| 21/02/14 | Hsbc Call | 0.35 | 24/02/14 | 2,118,000 | Hsbc Call | 3 | 60.93 | 24/02/14 | | |
| 24/02/14 | Hsbc Call | 0.35 | 25/02/14 | 2,191,000 | Hsbc Call | 1 | 21.01 | 25/02/14 | | |
| 25/02/14 | Hsbc Call | 0.35 | 26/02/14 | 1,445,000 | Hsbc Call | 1 | 13.86 | 26/02/14 | | |
| 26/02/14 | Hsbc Call | 0.35 | 27/02/14 | 1,494,000 | Hsbc Call | 1 | 14.33 | 27/02/14 | | |
| 27/02/14 | Sterling | 0.40 | 27/03/14 | 500,000 | Coventry BS | 28 | 153.42 | 27/3/14 | 3265 | |
| 27/02/14 | Sterling | 0.41 | 27/03/14 | 1,650,000 | Principality BS | 28 | 518.96 | 27/3/14 | 2969 | |
| 27/02/14 | Hsbc Call | 0.35 | 28/02/14 | 1,649,000 | Hsbc Call | 1 | 15.81 | 28/02/14 | | |
| 28/02/14 | Hsbc Call | 0.35 | 03/03/14 | 1,734,000 | Hsbc Call | 3 | 49.88 | 03/03/14 | | |
| 03/03/14 | Hsbc Call | 0.35 | 04/03/14 | 2,706,000 | Hsbc Call | 1 | 25.95 | 04/03/14 | | |
| 04/03/14 | Hsbc Call | 0.35 | 05/03/14 | 2,516,000 | Hsbc Call | 1 | 24.13 | 05/03/14 | | |
| 05/03/14 | Sterling | 0.40 | 07/04/14 | 1,000,000 | Nationwide BS | 33 | 361.64 | | 3253 | 1,000,000 |
| 05/03/14 | Hsbc Call | 0.35 | 06/03/14 | 2,548,000 | Hsbc Call | 1 | 24.43 | 06/03/14 | | |
| 06/03/14 | Sterling | 0.25 | 10/03/14 | 1,000,000 | Skipton BS | 4 | 27.40 | 10/03/14 | 3228 | |
| 06/03/14 | Hsbc Call | 0.35 | 07/03/14 | 2,647,000 | Hsbc Call | 1 | 25.38 | 07/03/14 | | |
| 07/03/14 | Hsbc Call | 0.35 | 10/03/14 | 1,581,000 | Hsbc Call | 3 | 45.48 | 10/03/14 | | |
| 10/03/14 | Hsbc Call | 0.35 | 11/03/14 | 329,000 | Hsbc Call | 1 | 3.15 | 11/03/14 | | |
| 11/03/14 | Hsbc Call | 0.35 | 12/03/14 | 413,000 | Hsbc Call | 1 | 3.96 | 12/03/14 | | |
| 12/03/14 | Hsbc Call | 0.35 | 13/03/14 | 479,000 | Hsbc Call | 1 | 4.59 | 13/03/14 | | |
| 13/03/14 | Hsbc Call | 0.35 | 14/03/14 | 532,000 | Hsbc Call | 1 | 5.10 | 14/03/14 | | |
| 14/03/14 | Hsbc Call | 0.35 | 17/03/14 | 728,000 | Hsbc Call | 3 | 20.94 | 17/03/14 | | |
| 17/03/14 | Sterling | 0.37 | 21/03/14 | 1,500,000 | Coventry BS | 4 | 60.82 | 21/3/14 | 3259 | |
| 17/03/14 | Direct | 0.40 | 17/04/14 | 2,000,000 | Hinckley & Rugby | 31 | 679.45 | | 2131 | 2,000,000 |
| 17/03/14 | Sterling | 0.38 | 17/04/14 | 500,000 | NewCastle BS | 31 | 161.37 | | 2963 | 500,000 |
| 17/03/14 | Sterling | 0.32 | 24/03/14 | 1,200,000 | Skipton BS | 7 | 73.64 | 24/3/14 | 3276 | |
| 17/03/14 | Hsbc Call | 0.35 | 18/03/14 | 2,877,000 | Hsbc Call | 1 | 27.59 | 18/03/14 | | |
| 18/03/14 | Hsbc Call | 0.35 | 19/03/14 | 2,385,000 | Hsbc Call | 1 | 22.87 | 19/03/14 | | |
| 19/03/14 | Hsbc Call | 0.35 | 20/03/14 | 2,639,000 | Hsbc Call | 1 | 25.31 | 20/03/14 | | |
| 20/03/14 | Hsbc Call | 0.35 | 21/03/14 | 2,562,000 | Hsbc Call | 1 | 24.57 | 21/03/14 | | |
| 21/03/14 | Hsbc Call | 0.35 | 24/03/14 | 2,620,000 | Hsbc Call | 3 | 75.37 | 24/03/14 | | |
| 24/03/14 | Sterling | 0.30 | 28/03/14 | 1,200,000 | Skipton BS | 4 | 39.45 | 28/3/14 | 3276 | |
| 24/03/14 | Hsbc Call | 0.35 | 25/03/14 | 2,778,000 | Hsbc Call | 1 | 26.64 | 25/03/14 | | |
| 25/03/14 | Hsbc Call | 0.35 | 26/03/14 | 2,066,000 | Hsbc Call | 1 | 19.81 | 26/03/14 | | |
| 26/03/14 | Hsbc Call | 0.35 | 27/03/14 | 2,165,000 | Hsbc Call | 1 | 20.76 | 27/03/14 | | |
| 27/03/14 | Sterling | 0.40 | 28/04/14 | 500,000 | Coventry BS | 32 | 175.34 | | 3265 | 500,000 |
| 27/03/14 | Sterling | 0.41 | 28/04/14 | 1,650,000 | Principality BS | 32 | 593.10 | | 2969 | 1,650,000 |
| 27/03/14 | Hsbc Call | 0.35 | 28/03/14 | 2,374,000 | Hsbc Call | 1 | 22.76 | 28/03/14 | | |
| 28/03/14 | Hsbc Call | 0.35 | 31/03/14 | 2,561,000 | Hsbc Call | 3 | 73.67 | 31/03/14 | | |
| 31/03/14 | Hsbc Call | 0.35 | 01/04/14 | 2,889,000 | Hsbc Call | 1 | 27.70 | | | 2,889,000 |
| | | | | TOTAL | | | 41,763.16 | | | 8,539,000 |

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Agenda Item 10

| Date of Meeting | Reports to be considered |
|----------------------------|---|
| 12 th May | <ul style="list-style-type: none"> • Treasury Management 4th Quarter 2013/2014 • Performance Management Framework Outturn 2013/2014 • Internal Audit Annual Report 2013/2014 (CWAudit) • Fraud Risk Assessment and “Protecting the Public Purse” update • “Audit Committees” – Practical Guide for Local Authorities – CIPFA |
| 25 th June | <ul style="list-style-type: none"> • Draft Annual Governance Statement • Draft year end outturn 2013/2014 • Treasury Management 1st Quarter 2014/2015 • Internal Audit Block Report (CWAudit) • Risk Register and Assurance Framework review |
| 6 th August | <ul style="list-style-type: none"> • Outturn 1st Quarter 2014/2015 • Aged debt 1st Quarter 2014/2015 • Business Rates and Pooling update 1st Quarter 2014/2015 • Performance Management and Risk Framework 1st Quarter 2014/2015 |
| 15 th September | <ul style="list-style-type: none"> • ISA(260) (PwC) • Statement of Accounts and Annual Governance Statement 2013/2014 • Internal Audit Block Report (CWAudit) • Fraud and Corruption Update |
| 3 rd November | <ul style="list-style-type: none"> • Treasury Management 2nd Quarter • Outturn 2nd Quarter • Aged debt 2nd Quarter 2014/2015 • Business Rates and Pooling update 2nd Quarter 2014/2015 • Performance Management and Risk Framework 1st Quarter 2014/2015 • Annual Audit Letter 2013/2014 (PwC) |
| 12 th January | <ul style="list-style-type: none"> • Internal Audit Block Report (CWAudit) |
| 23 rd February | <ul style="list-style-type: none"> • Treasury Management 3rd Quarter • Outturn 3rd Quarter • Aged debt 3rd Quarter 2014/2015 • Business Rates and Pooling update 3rd Quarter 2014/2015 • Performance Management and Risk Framework 1st Quarter 2014/2015 • Internal Audit Plan 2015/2016 (CW Audit) • External Audit Plan 2014/2015 (PwC) • Annual Grants Certification Report 2013/2014 (PwC) |
| 13 th April | <ul style="list-style-type: none"> • Internal Audit Block Report (CWAudit) • Fraud and Corruption update |

Note: A Joint meeting of FAP and Scrutiny will be held in Jan/Feb 2015 to discuss the draft 2015/2016 budgets

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